

## REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 2** be amended on page 1, in line 7, by striking the comma and inserting a colon; in line 8, before the first quotation mark by inserting "(1)"; in line 9, before "building" by inserting "homestead or"; in line 10, by striking "(1)" and inserting "(A)"; also in line 10, by striking "(2)" and inserting "(B)"; following line 27, by inserting:

"(2) "Homestead" means the dwelling, or any part thereof, whether owned or rented, which is occupied as a residence by the household and so much of the land surrounding it, as defined as a home site for ad valorem tax purposes, and may consist of a part of a multi-dwelling or multi-purpose building and a part of the land upon which it is built or a manufactured home or mobile home and the land upon which it is situated. "Owned" includes a vendee in possession under a land contract, a life tenant, a beneficiary under a trust and one or more joint tenants or tenants in common.";

Also on page 1, in line 29, after the second "property" by inserting "or any homestead"; in line 34, before "building" by inserting "homestead or";

On page 2, in line 1, before "building" by inserting "homestead or"; in line 3, before "building" by inserting "homestead or"; in line 6, before "building" by inserting "homestead or"; in line 10, before "building" by inserting "homestead or"; in line 13, before "building" by inserting "homestead or"; in line 27, before "whether" by inserting "whether the property is a homestead, as defined in subsection (a), whether the property is a building or improvement,"; also in line 27, before "building" by inserting "homestead or the"; in line 30, before "building"

by inserting "homestead or"; in line 31, before "building" by inserting "homestead or"; and the bill be passed as amended.

\_\_\_\_\_Chairperson