

Fair Credit Reporting Act; Security Freeze; Prohibition on Fees; HB 2580

HB 2580 amends the Fair Credit Reporting Act (Act) to clarify that continuing statutes governing security freezes on consumer reports fall within the Act. It also amends one of the statutes governing security freezes to remove a provision allowing a \$5 fee to place, temporarily lift, or remove a freeze, and instead prohibits a consumer reporting agency from charging a fee for these services.

Similarly, the bill amends the statute governing security freezes for “protected consumers” (defined elsewhere in the Act as an individual under 16 years of age when the request for a security freeze is made or an individual for whom a guardian or conservator has been appointed) to remove a provision allowing a \$10 fee to place or remove a security freeze.

Because no fee is allowed in any case, the bill removes provisions in both statutes prohibiting the charging of a fee to an identity theft victim or, in the case of a protected consumer, when the protected consumer is under 18 years of age and the reporting agency has a consumer report pertaining to the consumer.