

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Anthony Brown at 3:30 p.m. on March 10, 2010, in Room 784 of the Docking State Office Building.

All members were present except:

Representative Mario Goico- excused
Representative Virgil Peck- excused

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes
Sean Ostrow, Office of the Revisor of Statutes
Melissa Calderwood, Kansas Legislative Research Department
Amanda Nguyen, Kansas Legislative Research Department
Joyce Bishop, Committee Assistant

Conferees appearing before the Committee:

Dennis McKinney, State Treasurer
Doug Wareham, Vice President, Kansas Banker's Association
Luke Bell, Kansas Association of Realtors
Ashley Jones-Wisner, LISC
Matt Goddard, Heartland Community Bankers Association
Phil Perry, Homebuilders Association of Greater Kansas City
Martha Smith, Kansas Manufactured Housing Association
Chris Wilson, Executive Director, Kansas Building Industry Association
Larry Baer, League of Kansas Municipalities
Doug Mays, City of Olathe
Doug Wareham, Vice President, Kansas Banker's Association
Lance Caldwell, Promontory Interfinancial Network, LLC
Charles Letcher, Treasurer, Johnson County, KS

Others attending:

See attached list.

Chairperson Brown opened the hearing on **SB 382 - Housing loan deposit program, eligibility of certain dwellings, outstanding loan amount limit.**

Dennis McKinney, State Treasurer, presented testimony in support of **SB 382** (Attachment 1).

Doug Wareham, Vice President, Kansas Banker's Association presented testimony in support of **SB 382** (Attachment 2).

Luke Bell, Kansas Association of Realtors, presented testimony in support of **SB 382** (Attachment 3).

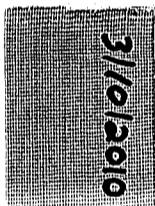
Ashley Jones-Wisner, LISC, presented written testimony only in support of **SB 382** (Attachment 4).

Matt Goddard, Heartland Community Bankers Association, presented testimony in support of **SB 382** (Attachment 5).

Phil Perry, Homebuilders Association of Greater Kansas City, presented testimony in support of **SB 382** (Attachment 6).

Martha Smith, Kansas Manufactured Housing Association, presented written testimony only, in support of **SB 382** (Attachment 7).

Chris Wilson, Executive Director, Kansas Building Industry Association, presented written testimony only,



CONTINUATION SHEET

Minutes of the House Financial Institutions Committee at 3:30 p.m. on March 10, 2010, in Room 784 of the Docking State Office Building.

in support of **SB 382** (Attachment 8).

Chairperson Brown asked staff to provide an amendment to strike the 80% when **SB 382** is considered in Committee next week. He then closed the hearing on **SB 382**.

Chairperson Brown opened the hearing on **SB 415 - Municipalities; bond investments**.

Melissa Calderwood gave a short summary and comparison of **SB 415 - Municipalities; bond investments** compared to **HB 2540 - Municipal bonds; investment of bond proceeds** (Attachment 9).

Larry Baer, League of Kansas Municipalities, presented testimony in support of **SB 415** (Attachment 10).

Doug Mays, City of Olathe, presented testimony in support of **SB 415** (Attachment 11).

Doug Wareham, Vice President, Kansas Banker's Association, presented testimony in support of **SB 415** (Attachment 12). He requested a balloon amendment (Attachment 12-3) be added to the bill when it is considered in Committee next week.

Bruce Kinzie said Doug Wareham's proposed amendment had not been considered previously for **HB 2540**, the bill that is similar to **SB 415**. He said the two bills could possibly be reconciled and the proposed amendment incorporated by sending them both to conference committee.

Lance Caldwell, Promontory Interfinancial Network, LLC, presented testimony in support of **SB 415** (Attachment 13).

Chairperson Brown closed the hearing on **SB 415**.

Chairperson Brown opened the hearing on **SB 424 - Vehicle registrations; insufficient payments by credit card or other instrument**.

Melissa Calderwood gave a brief overview of **SB 424**.

Charles Letcher, Treasurer, Johnson County, KS, presented testimony in support of **SB 424** (Attachment 14).

Chairperson Brown closed the hearing on **SB 424**.

The next meeting is scheduled for March 15, 2010.

The meeting was adjourned at 4:25 p.m.

