Rate of Legal Interest; SB 75

SB 75 amends law governing the rate of legal interest for civil tort actions where prejudgment interest is awarded.

In all civil tort actions filed on or after July 1, 2023, the rate is set at two percentage points below the rate specified as calculated and published by the Secretary of State each July, as provided by continuing law. [Note: KSA 16-204(e)(1) outlines the calculation and publication schedule for such rates.]