

HOUSE BILL No. 2563

By Committee on Financial Institutions and Pensions

Requested by Representative Eplee on behalf of the Retired Teachers Association
of Atchison

1-22

1 AN ACT concerning retirement and pensions; relating to the Kansas public
2 employees retirement system and systems thereunder; authorizing a
3 postretirement benefit payment to certain retirants.
4

5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. (a) Each retirant who is entitled to receive a retirement
7 benefit, pension or annuity payment from a retirement system shall be
8 entitled to receive a postretirement benefit payment as specified in this
9 section. Such postretirement benefit payment shall be paid in addition to
10 the amount of the annual retirement benefit, pension or annuity payment,
11 to which the retirant is otherwise entitled and shall be paid in the form of
12 an additional payment that shall be made on or after October 1, 2024.

13 (b) Each such postretirement benefit payment as provided in this
14 section shall be payable to the retirant in an amount equal to \$500.

15 (c) Each such postretirement benefit payment for retirants other than
16 insured disability benefit recipients shall be paid by the retirement system
17 to the retirant and shall be payable from the Kansas public employees
18 retirement fund. Each such postretirement benefit payment for retirants
19 who are insured disability benefit recipients shall be paid by the retirement
20 system to such retirants and shall be payable from the group insurance
21 reserve fund.

22 (d) As used in this section:

23 (1) "Insured disability benefit recipient" means any person receiving
24 an insured disability benefit under K.S.A. 74-4927, and amendments
25 thereto, on or before July 1, 2014.

26 (2) "Retirant" means any:

27 (A) Person who is a member of a retirement system and who retired
28 on or before July 1, 2014;

29 (B) person who is a special member of a retirement system and who
30 retired on or before July 1, 2014;

31 (C) person who is a joint annuitant or beneficiary of any member
32 described in subparagraph (A) or any special member described in
33 subparagraph (B); and

34 (D) insured disability benefit recipient.

1 (3) "Retirement system" means the Kansas public employees
2 retirement system, the Kansas police and firemen's retirement system, the
3 state school retirement system and the retirement system for judges.

4 Sec. 2. This act shall take effect and be in force from and after its
5 publication in the statute book.