

## STATE OF KANSAS

## SENATE CHAMBER

MR. PRESIDENT:

I move to amend **SB 498**, As Amended by Senate Committee, on page 1, by striking all in lines 12 through 36;

By striking all on page 2;

On page 3, by striking all in lines 1 through 30;

On page 4, following line 39, by inserting:

"New Section 1. (a) For tax year 2024, and all tax years thereafter, there shall be allowed a credit against the tax liability of a resident individual taxpayer imposed under the Kansas income tax act for each qualifying child of the taxpayer in the amount set forth in the following schedule for married individuals filing joint returns and all other individuals, except as provided in subsection (b):

| Kansas adjusted gross income          | Amount of credit per qualifying child |
|---------------------------------------|---------------------------------------|
| \$0 to \$25,000                       | \$600                                 |
| Over \$25,000 but not over \$50,000   | \$400                                 |
| Over \$50,000 but not over \$75,000   | \$200                                 |
| Over \$75,000 but not over \$100,000  | \$100                                 |
| Over \$100,000 but not over \$200,000 | \$75                                  |
| Over \$200,000 but not over \$350,000 | \$50                                  |
| Over \$350,000                        | \$25                                  |

(b) Married individuals filing separate returns for a tax year for which they could have filed a joint return may each claim only  $\frac{1}{2}$  of the amount of credit per qualifying child that would have been claimed on a joint return.

(c) In the case of all tax years after tax year 2024, all threshold income amounts and credit amounts prescribed in this section shall be increased by an amount equal to such amount

multiplied by the cost-of-living adjustment determined under section 1(f)(3) of the federal internal revenue code for the calendar year in which the taxable year commences.

(d) Except as provided in subsection (b), an individual may be claimed as a qualifying child by only one taxpayer per tax year.

(e) If the amount of the credit allowed by this section exceeds the taxpayer's income tax liability imposed under the Kansas income tax act, such excess amount shall be refunded to the taxpayer.

(f) The secretary of revenue shall compile an annual report each year on the child tax credit that includes the number of taxpayers receiving the credit, the adjusted threshold income amounts and credit amounts pursuant to subsection (c), the aggregate amount of the credits, an analysis of the cost of the credit and any other information necessary to evaluate the effectiveness of the credit. On or before January 31 each year, the secretary of revenue shall submit such annual report in writing to the senate committee on assessment and taxation and the house committee on taxation.

(g) As used in this section, "qualifying child" means, with respect to any taxpayer for any taxable year, an individual who:

- (1) Bears a relationship to the taxpayer described in subsection (h);
- (2) has the same principal place of abode as the taxpayer for more than  $\frac{1}{2}$  of such taxable year;
- (3) has not attained 18 years of age as of the close of the calendar year in which the taxable year of the taxpayer begins;
- (4) has not provided over  $\frac{1}{2}$  of such individual's own support for the calendar year in which the taxable year of the taxpayer begins; and
- (5) has not filed a joint return, other than only for a claim of refund, with the

individual's spouse for the taxable year.

(h) An individual bears a relationship to the taxpayer described in this section if such individual is:

(1) A child of the taxpayer or a descendant of such a child; or

(2) a brother, sister, stepbrother or stepsister of the taxpayer or a descendant of any such relative.

(i) The provisions of this section shall be a part of and supplemental to the Kansas income tax act.";

On page 6, by striking all in lines 2 through 43;

By striking all on pages 7 through 43;

On page 44, by striking all in lines 1 through 41; in line 42, by striking "and K.S.A. 2023 Supp. 79-3606 are" and inserting "is";

And by renumbering sections accordingly;

On page 1, in the title, in line 1, by striking all after "income"; in line 2, by striking "credits"; also in line 2, by striking all after "a"; by striking all in line 3; in line 4, by striking "facilities" and inserting "child tax credit"; by striking all in lines 6 and 7; in line 8, by striking all before "amending"; also in line 8, by striking all after "79-32,202a"; in line 9, by striking all before "and"; also in line 9, by striking "sections" and inserting "section"

Senator \_\_\_\_\_