

## Comments from Kent Moore, Kansas Corn Commission Chair

### Annual Report to the Legislature

Jan. 17, 2024

I am Kent Moore, Chairman of the Kansas Corn Commission. I farm in Pratt County, and I represent growers in the south-central district. I appreciate this opportunity to give an update on the Kansas Corn Commission's activities.

### KANSAS CORN PRODUCTION

- 2023 Production: 613 million bushels, up 20% from the 2022 crop that suffered from widespread drought. Despite a more promising start to the 2023 growing season through much of Kansas, drought and heat returned to many areas of the state. 2023 has been rightly summed up by many growers as "better than last year."
- Slightly over a fourth of Kansas corn acres get additional moisture from irrigation while the most of our acres rely solely on moisture from Mother Nature. Constantly improving seed genetics and farming practices and improving irrigation technology allow farmers to sustainably produce a needed crop in Kansas.
- Kansas ranked 8<sup>th</sup> in corn production nationally in 2023. We normally are the 6<sup>th</sup> or 7<sup>th</sup> largest corn producer.

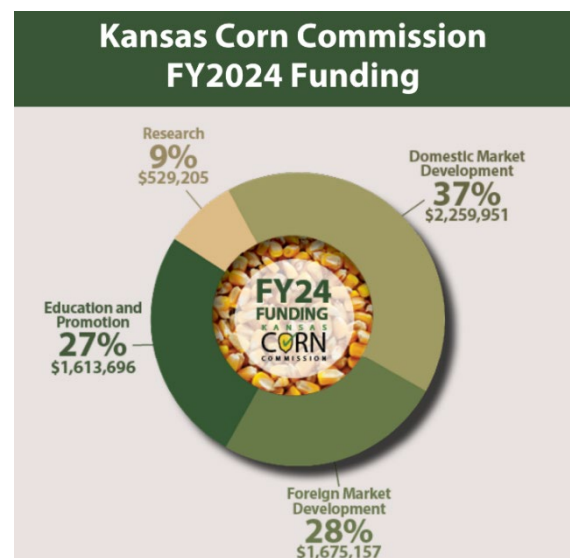
### KANSAS CORN COMMISSION PROGRAMS

The Kansas Corn Commission works to build innovative programs that are making a positive difference in Kansas. Areas of focus this year include ethanol, education and research.

**ETHANOL**—We continue to increase the availability of higher blends of ethanol at the state, national and international levels, working with retailers on the local level and leveraging federal dollars to build ethanol infrastructure.

**EDUCATION**—Our Kansas Corn STEM education program reached 2,613 Kansas educators and over 100,000 students with lessons, labs, classroom materials, professional development and other STEM learning opportunities.

**RESEARCH**—We continue to refine the direction of our research programs. We are focused on supporting innovative, responsive researchers whose projects have the potential to create profitable new uses for corn, to build market demand, and to develop viable methods to improve environmentally and financially sustainable, climate-smart farming practices. These efforts are sparking optimism and new ideas for Kansas corn.



## **FISCAL YEAR 2024 FUNDING**

The Kansas Corn Commission funds projects in the areas of market development, education, promotion and research. The information below outlines funding for Fiscal Year 2022, beginning July 1, 2022, and ending June 30, 2023.

### **65%—Market Development (Domestic Market Development: 37%; Foreign Market Development: 28%)**

The Kansas Corn Commission's top priority—market development makes up 65 percent of total project funding. Building markets in the U.S. and around the world for corn and corn products to increase profitability for farmers is our main mission. Building infrastructure and demand to increase sales of ethanol in Kansas and across the nation is key. Thanks to our efforts, availability of E15 and higher ethanol blends of fuel are available at well over 100 stations across the state including at many large retailers like Casey's, 24/7 Jump Start and many Love's stations.

### **27%—Education and Promotion**

Kansas Corn's nationally recognized Kansas Corn STEM education program continues to grow with new offerings, reaching over 101,550 K-12 students and teachers across the state. Our message is spreading as we work with North Dakota Corn to share our reader program with their schools. Our collegiate programs and young farmer programs are building the future of Kansas Corn. We are strong supporters of the National Corn Growers Association's Corn Reputation Program as well as CommonGround and Kansas Farm Food Connection efforts that are building trust with decision-makers, consumers and influencers.

### **9%—Research**

Our research efforts are looking to the future with growing support of cutting-edge new uses research with researchers at the University of Kansas and Pittsburg State University. Our production research with K-State Research and Extension focuses on building sustainability and profitability. We work closely with Dr. Ignacio Ciampitti, a national leader in corn extension research.

## **MULTIPLYING OUR INVESTMENTS**

Our investments expand and multiply through partnerships with the Kansas and National Corn Growers Associations, U.S. Grains Council, U.S. Meat Export Federation, CommonGround, the Kansas Farm Food Connection, Kansas universities and other organizations. These partnerships grow our ability to expand markets, build a better future with education and outreach and find innovative ways to grow and utilize corn and corn products.

## **MATERIALS PROVIDED**

Provided with our comments are copies of the commission's Fiscal Year 2023 financial audit report, the FY2023 Year-End Budget Report, and a summary of our annual report, which is distributed through at events through the year, and will be mailed directly to many producers. The Kansas corn checkoff is refundable to corn producers, and our staff honors refund requests in a prompt and courteous manner. The FY23 checkoff refund percentage remains low at 6.9 percent, similar to the FY22 percentage of 6.7 percent.

The staff and the farmers who make up the Kansas Corn Commission will continue our work to benefit Kansas corn producers and our customers. We thank you for your efforts for agriculture.

# KANSAS CORN COMMISSION ANNUAL REPORT

FY2023 REVIEW | FY2024 OUTLOOK

**"The farmer has to be an optimist or he wouldn't still be a farmer."**  
WILL ROGERS



**KENT MOORE**  
Kansas Corn Commission Chair  
Farmer, Optimist



**JOSH ROE**  
Kansas Corn Commission CEO  
Farmer, Optimist

**KENT** Like most farmers, I am pretty good at listing off the things that have gone wrong. 2023 is no exception with a lot of areas having poor corn production due to drought and hail. But let's look at the things that went right for corn growers and for the Kansas Corn Commission. Our STEM education program reached over 100,000 students last school year, we're building long-term demand for corn and corn products in the U.S. and around the world. Just look at what we've done in Kansas--it's a lot easier to fill up with E15 fuel and higher ethanol blends across the state. E15/Unleaded 88 is a higher octane fuel made with local, renewable ethanol, and the price is right.

**JOSH** The Kansas Corn Commission continues to help fuel retailers add E15 and other ethanol blends at pumps, and we're leveraging our efforts with federal grants through the USDA's higher blends infrastructure program (HBIIP). You might think, those ethanol efforts are fine, but is it making a difference? Yes! Now other stations are adding E15 to keep up with their competition and because they recognize they can offer a higher octane, higher quality fuel to their customers at a lower price. Customers are asking for higher ethanol blends and they're giving their business to stations that carry it.

**KENT** We were on the ground floor of ethanol production in Kansas in the early 2000s, assisting growers wanting to build ethanol plants, and today our state's ethanol plants are economic drivers in their communities and valuable markets for our growers' corn. That's why we continue to work to make sure demand for ethanol, and corn, remain strong. Today, when I look at what Kansas Corn is accomplishing in market development, education and promotion, and research, it makes me optimistic for the future.

**JOSH** I hope people will read this annual report and find out how Kansas growers are building domestic and foreign demand for corn and corn products; supporting STEM education in our schools, not only to teach about corn, ethanol and other corn topics, but to help build a future workforce with strong STEM skills and also have a strong understanding of the value of agriculture; funding innovative researchers who are finding new uses for corn and better ways to grow environmentally and financially sustainable corn crops; and reaching consumers, influencers and decision-makers with factual information about how we grow feed, fuel and food on our family farms.

# KANSAS CORN COMMISSION FUNDING SUMMARY

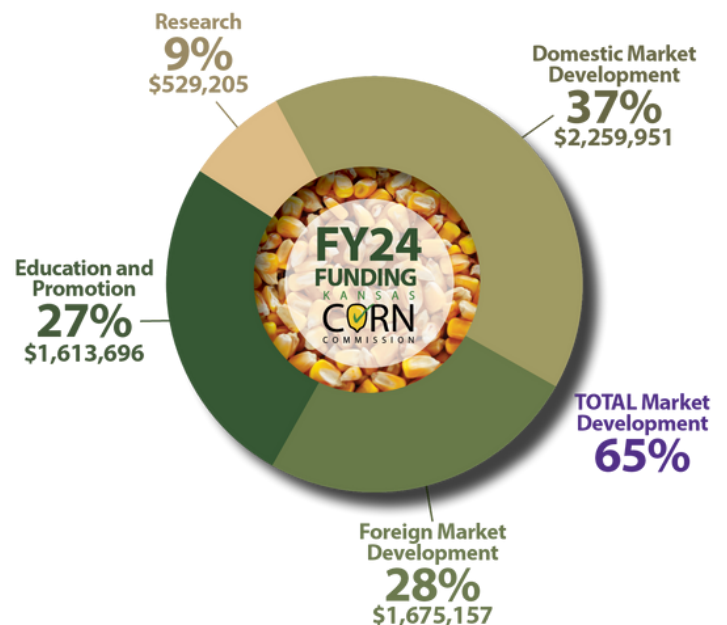
The Kansas Corn Commission funds projects in the areas of market development, research, education and promotion. This information outlines funding for FY2024 (July 1, 2023 to June 30, 2024).

**65% Market Development**—The Kansas Corn Commission's top priority is market development with 65% percent of total project funding (37% domestic market development and 28% foreign market development). We strive to build markets in the U.S. and around the world for corn and corn products to increase profitability for farmers.

**27% Education and Promotion**—Our nationally-recognized Kansas Corn STEM education program continues to grow, reaching over 101,550 K-12 students and teachers across the state in the 2022-23 school year. Our collegiate and young farmer programs are building the future of Kansas Corn. We actively support state and national efforts that build trust with decision-makers, consumers, and influencers.

**9% Research**—Our research efforts are looking to the future with support of cutting-edge new uses research and production research with K-State Research and Extension focusing on building sustainability and profitability.

## KANSAS CORN COMMISSION FISCAL YEAR 2024 FUNDING



## KANSAS CORN COMMISSIONERS

### Northwest

Brian Baalman, Menlo

### West Central

Dennis McNinch, Utica

### Southwest

Paige Clawson, Satanta | Vice Chair

### North Central

Mike Brzon, Courtland | Secretary

### Central

Derek Belton, Tampa

### South Central

Kent Moore, Iuka | Chair

### Northeast

Griff Howard, Hiawatha | Treasurer

### East Central

Krystale Neitzel, Lawrence

### Southeast

Randy Small, Neodesha

**KANSAS CORN COMMISSION**

Manhattan, Kansas

**FINANCIAL STATEMENTS**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2023 and 2022



August 17, 2023

Board of Commissioners  
Kansas Corn Commission  
Manhattan, Kansas

## **INDEPENDENT AUDITOR'S REPORT**

### **Opinion**

We have audited the financial statements of Kansas Corn Commission (the Commission), which comprise the statements of assets and net assets - cash basis as of and for the years ended June 30, 2023 and 2022, and the related statements of revenue, expenses and changes in net assets - cash basis for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets and net assets of the Commission as of June 30, 2023 and 2022, and the revenues, expenses and changes in net assets for the years then ended in accordance with the cash basis of accounting described in Note 1.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

August 17, 2023  
Kansas Corn Commission  
(Continued)

**Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

*Varney & Associates, CPAs, LLC*

Certified Public Accountants  
Manhattan, Kansas

**KANSAS CORN COMMISSION**  
Manhattan, Kansas  
**STATEMENTS OF ASSETS AND NET ASSETS - CASH BASIS**  
June 30,

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents		
CDARS deposits	\$ 2,000,000	\$ 2,000,000
Money market	<u>2,156,807</u>	<u>3,200,072</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 4,156,807</u></u>	<u><u>\$ 5,200,072</u></u>
<b>NET ASSETS</b>		
<b>Net Assets</b>	<u>\$ 4,156,807</u>	<u>\$ 5,200,072</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$ 4,156,807</u></u>	<u><u>\$ 5,200,072</u></u>



**KANSAS CORN COMMISSION**  
Manhattan, Kansas  
**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - CASH BASIS**  
For the Years Ended June 30,

	<u>2023</u>	<u>2022</u>
<b>REVENUE</b>		
Check-off collections	\$ 4,729,443	\$ 6,664,411
California E85 Station Grant	955,000	945,000
Interest income	172,109	14,084
<b>Total Revenue</b>	<u>\$ 5,856,552</u>	<u>\$ 7,623,495</u>
<b>EXPENSES</b>		
Administrative		
Communications	\$ 88,238	\$ 98,524
KCGA - Administration	140,000	140,000
Travel	73,063	92,562
Office	5,562	8,885
Meetings	19,226	18,578
Grants	1,155,305	1,224,373
Program		
KCGA	1,645,000	1,825,000
KSU - Research	372,145	279,574
KSU - International Grains	80,000	80,000
National Corn Growers Association	693,000	1,095,000
Academic Educational Programs	644,239	650,015
Ethanol expansion	656,735	858,391
Other contracts	147,057	212,369
ProExporter Network Grain Study	8,000	8,000
US Grains Council	672,780	933,301
US Meat Export Federation	155,000	200,000
Distillery Development	5,980	600
Refund to Producers	328,987	446,121
Livestock Market Development	9,500	60,510
<b>Total Expenses</b>	<u>\$ 6,899,817</u>	<u>\$ 8,231,803</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	\$ (1,043,265)	\$ (608,308)
<b>NET ASSETS - BEGINNING OF YEAR</b>	<u>5,200,072</u>	<u>5,808,380</u>
<b>NET ASSETS - END OF YEAR</b>	<u><u>\$ 4,156,807</u></u>	<u><u>\$ 5,200,072</u></u>

**KANSAS CORN COMMISSION**  
Manhattan, Kansas  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2023 and 2022

**Note 1: Summary of Significant Accounting Policies**

***Organization***

The Kansas Corn Commission (the Commission) is organized as an instrumentality of the state to conduct a campaign of corn promotion and market development through research, education, and information pursuant to K.S.A. 2-3002. Revenues are primarily from check-off monies which are collected when producers sell their grain. The Commission's offices are located in Garnett, Kansas and Manhattan, Kansas.

***Method of Accounting***

The financial statements are prepared using the cash basis of accounting, which differs from generally accepted accounting principles in that revenues are recorded when received rather than when earned and expenses are recorded when paid rather than when the obligation is incurred.

***Income Taxes***

The Commission is a quasi-municipal entity that is not subject to income tax and, accordingly, no provision has been made for income taxes.

***Cash and Cash Equivalents***

The Commission considers all cash, money market, and CDARs deposits as cash equivalents regardless of the maturity date.

**Note 2: Deposits and Investments**

The Commission's deposits were secured by the Federal Deposit Insurance Corporation (FDIC) insurance and pledged securities.

**Note 3: Economic Dependency**

In the fiscal years ended June 30, 2023 and June 30, 2022, the Commission received 81% and 87%, respectively, of its income from the Kansas Department of Agriculture. The funds are a result of check-off monies collected when producers sell grain.

**Note 4: Subsequent Events**

Subsequent events were evaluated through August 17, 2023, which is the date the financial statements were available to be issued.

**Note 5: Reclassifications**

Certain balances for the year ended June 30, 2022 have been reclassified to correspond with the current year presentation for the year ended June 30, 2023.

# Kansas Corn Commission

## FY23 Budget vs Actual

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
California E85 Station Grant	955,000.00	1,150,000.00	-195,000.00	83.04 %
Checkoff Funds				
Assessments Received	4,729,442.60	5,400,000.00	-670,557.40	87.58 %
Refunds to Producers	-1,301.81		-1,301.81	
<b>Total Checkoff Funds</b>	<b>4,728,140.79</b>	<b>5,400,000.00</b>	<b>-671,859.21</b>	<b>87.56 %</b>
Interest Received	172,108.95	20,000.00	152,108.95	860.54 %
Renew Kansas Project	25,000.00	25,000.00	0.00	100.00 %
Unapplied Cash Payment Income	0.00		0.00	
<b>Total Income</b>	<b>\$5,880,249.74</b>	<b>\$6,595,000.00</b>	<b>\$ -714,750.26</b>	<b>89.16 %</b>
<b>GROSS PROFIT</b>	<b>\$5,880,249.74</b>	<b>\$6,595,000.00</b>	<b>\$ -714,750.26</b>	<b>89.16 %</b>
Expenses				
A. Refunds To Producers	327,685.49	432,000.00	-104,314.51	75.85 %
Academic Educational Programs				
Ag Education				
Ag Education Expense	16,054.23	21,310.00	-5,255.77	75.34 %
Contractor Payments	16,310.00	10,000.00	6,310.00	163.10 %
<b>Total Ag Education</b>	<b>32,364.23</b>	<b>31,310.00</b>	<b>1,054.23</b>	<b>103.37 %</b>
Elementary Ed	18,005.95		18,005.95	
Contractor Payments	44,919.06	45,000.00	-80.94	99.82 %
Elm Education Expense	117,354.66	106,200.00	11,154.66	110.50 %
<b>Total Elementary Ed</b>	<b>180,279.67</b>	<b>151,200.00</b>	<b>29,079.67</b>	<b>119.23 %</b>
Kansas FFA Foundation	12,500.00	12,500.00	0.00	100.00 %
Professional Development				
Contractor Payments	62,691.00	100,000.00	-37,309.00	62.69 %
Prof Developement Teacher Exp	135,677.36	158,400.00	-22,722.64	85.65 %
<b>Total Professional Development</b>	<b>198,368.36</b>	<b>258,400.00</b>	<b>-60,031.64</b>	<b>76.77 %</b>
Renew Kansas	24,971.99	25,000.00	-28.01	99.89 %
Seed to Stem				
Contractor Payments	18,312.50	34,000.00	-15,687.50	53.86 %
Seed to Stem Expense	143,338.75	192,620.00	-49,281.25	74.42 %
<b>Total Seed to Stem</b>	<b>161,651.25</b>	<b>226,620.00</b>	<b>-64,968.75</b>	<b>71.33 %</b>
Sponsorships	59,102.86	56,500.00	2,602.86	104.61 %
<b>Total Academic Educational Programs</b>	<b>669,238.36</b>	<b>761,530.00</b>	<b>-92,291.64</b>	<b>87.88 %</b>
Communications				
Annual Report	4,211.05	10,000.00	-5,788.95	42.11 %
Industry Education and Outreach		10,000.00	-10,000.00	
Kansas Common Ground	25,000.00	25,000.00	0.00	100.00 %
Media	59,026.93	75,000.00	-15,973.07	78.70 %
<b>Total Communications</b>	<b>88,237.98</b>	<b>120,000.00</b>	<b>-31,762.02</b>	<b>73.53 %</b>
Grants	30,305.34	25,000.00	5,305.34	121.22 %
Market Development				

# Kansas Corn Commission

## FY23 Budget vs Actual

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Distillery Development	5,980.00	6,000.00	-20.00	99.67 %
Ethanol Expansion Program	15,000.00		15,000.00	
Biofuels Air Quality Outreach	20,000.00	30,000.00	-10,000.00	66.67 %
Ethanol Market Development	10,633.84		10,633.84	
Ethanol Promotions Campaign	103,601.13	125,000.00	-21,398.87	82.88 %
<b>Total Ethanol Expansion Program</b>	<b>149,234.97</b>	<b>155,000.00</b>	<b>-5,765.03</b>	<b>96.28 %</b>
Ethanol Market Development				
California E85 Station Grant	1,005,000.00	1,150,000.00	-145,000.00	87.39 %
National and Regional Programs	32,500.00	50,000.00	-17,500.00	65.00 %
Station Grants	475,000.00	600,000.00	-125,000.00	79.17 %
<b>Total Ethanol Market Development</b>	<b>1,512,500.00</b>	<b>1,800,000.00</b>	<b>-287,500.00</b>	<b>84.03 %</b>
Livestock Market Development	9,500.00	35,000.00	-25,500.00	27.14 %
<b>Total Market Development</b>	<b>1,677,214.97</b>	<b>1,996,000.00</b>	<b>-318,785.03</b>	<b>84.03 %</b>
Meeting and Event Expense				
Meeting and Event Exp	19,226.36	25,000.00	-5,773.64	76.91 %
<b>Total Meeting and Event Expense</b>	<b>19,226.36</b>	<b>25,000.00</b>	<b>-5,773.64</b>	<b>76.91 %</b>
Office Board Tech Reimbursement		6,750.00	-6,750.00	
Office Expenses	4,777.42	6,000.00	-1,222.58	79.62 %
Professional Services				
Auditing Services	14,960.67	15,000.00	-39.33	99.74 %
KCGA - Administration	140,000.00	140,000.00	0.00	100.00 %
KCGA - Programs	1,645,000.00	1,715,000.00	-70,000.00	95.92 %
KSU - International Grains	80,000.00	80,000.00	0.00	100.00 %
NCGA Team Program Funding				
Base Funding	515,000.00	515,000.00	0.00	100.00 %
Ethanol Action Team	25,000.00	25,000.00	0.00	100.00 %
Market Dev. Action Team	25,000.00	25,000.00	0.00	100.00 %
Member & Consumer Engagment AT	103,000.00	103,000.00	0.00	100.00 %
Production Tech. Access AT	5,000.00	5,000.00	0.00	100.00 %
Risk Mangt. & Transportation AT	10,000.00	10,000.00	0.00	100.00 %
Stewardship AT	5,000.00	5,000.00	0.00	100.00 %
Sustainable Ag Research AT	5,000.00	5,000.00	0.00	100.00 %
<b>Total NCGA Team Program Funding</b>	<b>693,000.00</b>	<b>693,000.00</b>	<b>0.00</b>	<b>100.00 %</b>
ProExporter Network Grain Study	8,000.00	8,000.00	0.00	100.00 %
Undetermined Projects	7,500.00	25,000.00	-17,500.00	30.00 %
Kansas State University Ag Innovation Center	125,000.00		125,000.00	
Morocco Project	286.91		286.91	
<b>Total Undetermined Projects</b>	<b>132,786.91</b>	<b>25,000.00</b>	<b>107,786.91</b>	<b>531.15 %</b>
University Research	372,145.22	375,941.00	-3,795.78	98.99 %
US Grains Council				
Base Funding	362,780.00	362,780.00	0.00	100.00 %
Ethanol Promotion and Export	10,000.00	10,000.00	0.00	100.00 %

# Kansas Corn Commission

## FY23 Budget vs Actual

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
South Asia Director Support	300,000.00	300,000.00	0.00	100.00 %
<b>Total US Grains Council</b>	<b>672,780.00</b>	<b>672,780.00</b>	<b>0.00</b>	<b>100.00 %</b>
US Meat Export Federation				
USMEF Core Funding	130,000.00	125,000.00	5,000.00	104.00 %
USMEF Korean Retail Project	15,000.00	20,000.00	-5,000.00	75.00 %
USMEF Mexico Project	10,000.00	10,000.00	0.00	100.00 %
<b>Total US Meat Export Federation</b>	<b>155,000.00</b>	<b>155,000.00</b>	<b>0.00</b>	<b>100.00 %</b>
<b>Total Professional Services</b>	<b>3,913,672.80</b>	<b>3,879,721.00</b>	<b>33,951.80</b>	<b>100.88 %</b>
Travel	73,061.83	100,000.00	-26,938.17	73.06 %
Unapplied Cash Bill Payment Expense	-690.82		-690.82	
<b>Total Expenses</b>	<b>\$6,802,729.73</b>	<b>\$7,352,001.00</b>	<b>\$ -549,271.27</b>	<b>92.53 %</b>
NET OPERATING INCOME	<b>\$ -922,479.99</b>	<b>\$ -757,001.00</b>	<b>\$ -165,478.99</b>	<b>121.86 %</b>
NET INCOME	<b>\$ -922,479.99</b>	<b>\$ -757,001.00</b>	<b>\$ -165,478.99</b>	<b>121.86 %</b>

# Kansas Corn Commission

## FY24 Approved Budget

July 2023 - June 2024

	<b>Budget</b>
<b>Income</b>	
California E85 Station Grant	1,100,000.00
Checkoff Funds	
Assessments Received	5,688,000.00
Refunds to Producers	
<b>Total Checkoff Funds</b>	<b>\$ 5,688,000.00</b>
Interest Received	175,000.00
Miscellaneous Income	25,000.00
Miscellaneous Income - Returned Research Funds	
Renew Kansas Project	50,000.00
<b>Total Income</b>	<b>\$ 7,038,000.00</b>
<b>Gross Profit</b>	<b>\$ 7,038,000.00</b>
<b>Expenses</b>	
A. Refunds To Producers	426,600.00
Academic Educational Programs	
Ag Education	
Ag Education Expense	3,000.00
Contractor Payments	19,530.00
<b>Total Ag Education</b>	<b>\$ 22,530.00</b>
Elementary Ed	
Contractor Payments	15,000.00
Elm Education Expense	179,870.00
<b>Total Elementary Ed</b>	<b>\$ 194,870.00</b>
Kansas FFA Foundation	15,100.00
Professional Development	
Contractor Payments	70,000.00
Prof Developement Teacher Exp	129,000.00
<b>Total Professional Development</b>	<b>\$ 199,000.00</b>
Renew Kansas	50,000.00
Seed to Stem	
Contractor Payments	20,000.00
Seed to Stem Expense	133,130.00
<b>Total Seed to Stem</b>	<b>\$ 153,130.00</b>
Sponsorships	54,500.00
<b>Total Academic Educational Programs</b>	<b>\$ 689,130.00</b>
<b>Communications</b>	
Annual Report	5,000.00
Industry Education and Outreach	

Kansas Common Ground	25,000.00
Media	60,000.00
<b>Total Communications</b>	<b>\$ 90,000.00</b>
Grants	25,000.00
<b>Market Development</b>	
Ethanol Expansion Program	
Biofuels Air Quality Outreach	15,000.00
Ethanol Market Development	
Ethanol Promotions Campaign	72,285.00
<b>Total Ethanol Expansion Program</b>	<b>\$ 87,285.00</b>
Ethanol Market Development	
California E85 Station Grant	1,100,000.00
National and Regional Programs	15,000.00
Station Grants	275,000.00
<b>Total Ethanol Market Development</b>	<b>\$ 1,390,000.00</b>
Livestock Market Development	10,000.00
<b>Total Market Development</b>	<b>\$ 1,487,285.00</b>
<b>Meeting and Event Expense</b>	
Meeting and Event Exp	25,000.00
<b>Total Meeting and Event Expense</b>	<b>\$ 25,000.00</b>
Office Board Tech Reimbursement	4,500.00
Office Expenses	6,000.00
<b>Professional Services</b>	
Auditing Services	15,000.00
KCGA - Administration	140,000.00
KCGA - Programs	1,715,000.00
KSU - International Grains	30,000.00
<b>NCGA Team Program Funding</b>	
Base Funding	654,000.00
Ethanol Action Team	25,000.00
Market Dev. Action Team	25,000.00
Member & Consumer Engagment AT	87,000.00
Production Tech. Access AT	5,000.00
Risk Mangt. & Transportation AT	5,000.00
Stewardship AT	5,000.00
Sustainable Ag Research AT	5,000.00
<b>Total NCGA Team Program Funding</b>	<b>\$ 811,000.00</b>
ProExporter Network Grain Study	8,000.00
<b>Undetermined Projects</b>	
Kansas State University Ag Innovation Center	125,000.00
Water Tech Farms Expense	17,500.00
<b>Total Undetermined Projects</b>	<b>\$ 142,500.00</b>
University Research	350,705.00
US Grains Council	

Base Funding	382,491.00
Ethanol Promotion and Export	50,000.00
South Asia Director Support	300,000.00
Total US Grains Council	<b>\$ 732,491.00</b>
US Meat Export Federation	
USMEF Core Funding	135,000.00
USMEF Korean Retail Project	20,000.00
USMEF Mexico Project	10,000.00
Total US Meat Export Federation	<b>\$ 165,000.00</b>
Total Professional Services	<b>\$ 4,109,696.00</b>
Travel	80,000.00
Total Expenses	<b>\$ 6,943,211.00</b>
Net Operating Income	<b>\$ 94,789.00</b>
Net Income	<b>\$ 94,789.00</b>