

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 565** be amended by substituting with a new bill to be designated as "Substitute for SENATE BILL NO. 565," as follows:

"Substitute for SENATE BILL NO. 565

By Committee on Assessment and Taxation

"AN ACT concerning income taxation; relating to rates; providing a 4.75% tax rate for individuals; amending K.S.A. 79-32,110, as amended by section 15 of 2022 Senate Bill No. 347, and repealing the existing section.";

And the substitute bill be passed.

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Chairperson