

SENATE BILL No. 251

By Committee on Assessment and Taxation

2-18

1 AN ACT concerning taxation; relating to the earned income tax credit;
2 reducing amount thereof and limiting credit to tax liability of taxpayer;
3 amending K.S.A. 2014 Supp. 79-32,205 and repealing the existing
4 section.

5
6 *Be it enacted by the Legislature of the State of Kansas:*

7 Section 1. K.S.A. 2014 Supp. 79-32,205 is hereby amended to read as
8 follows: 79-32,205. (a) There shall be allowed as a credit against the tax
9 liability of a resident individual imposed under the Kansas income tax act
10 an amount equal to ~~18% for tax years 2010 through 2012, and an amount~~
11 ~~equal to 17% for tax year 2013~~ 8% for tax year 2015, and all tax years
12 thereafter, of the amount of the earned income credit allowed against such
13 taxpayer's federal income tax liability pursuant to section 32 of the federal
14 internal revenue code for the taxable year in which such credit was
15 claimed against the taxpayer's federal income tax liability.

16 (b) ~~¶Commencing in tax year 2015, and all tax years thereafter, the~~
17 amount of the credit allowed by subsection (a) ~~exceeds shall not exceed~~
18 the taxpayer's income tax liability imposed under the Kansas income tax
19 act, ~~such excess amount shall be refunded to the taxpayer reduced by the~~
20 ~~sum of any other credits allowable against the tax liability of the taxpayer~~
21 *pursuant to law.*

22 Sec. 2. K.S.A. 2014 Supp. 79-32,205 is hereby repealed.

23 Sec. 3. This act shall take effect and be in force from and after its
24 publication in the statute book.