

HOUSE BILL No. 2728

By Committee on Appropriations

3-10

1 AN ACT concerning education; relating to the financing thereof; relating
2 to unencumbered cash balances held by school districts.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) For each school district, the state board shall determine
6 that portion of the aggregate amount of unencumbered cash balances held
7 by such school district on July 1, 2014, that is in excess of 15% of the
8 general operating expenditures for such school district for school year
9 2014-2015, and such amount shall be the aggregate general state aid
10 adjustment for such school district. The state board shall divide the
11 aggregate general state aid adjustment by five. The resulting quotient is the
12 annual general state aid adjustment.

13 (b) For school year 2016-2017, and for each of the immediately
14 succeeding four school years, the state board shall deduct from the amount
15 of general state aid a school district is to receive under K.S.A. 2015 Supp.
16 72-6465, and amendments thereto, or any successor act providing for the
17 distribution of general state aid to school districts, an amount equal to the
18 annual general state aid adjustment for such school district, and the
19 resulting amount shall be the general state aid amount such school district
20 is to receive for such school year.

21 (c) As used in this section, the term "school district" means a school
22 district that held an aggregate amount of unencumbered cash balances on
23 July 1, 2014, which was in excess of 15% of the general operating
24 expenditures for such school district for school year 2014-2015.

25 Sec. 2. This act shall take effect and be in force from and after its
26 publication in the Kansas register.