SESSION OF 2010

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2553

As Amended by Senate Committee on Commerce

Brief*

HB 2553 would update references contained in the Kansas Enterprise Zone Act by changing citations from the Standard Industrial Classification (SIC) Code to the North American Industry Classification System (NAICS).

Background

The Kansas Enterprise Zone Act grants tax benefits to certain types of businesses. NAICS, which was developed by the federal Office of Management of Budget, is used in the United States, Canada, and Mexico to classify and quantify economic activity on the continent.

The Department of Commerce, which administers the Enterprise Zone Act, spoke in favor of the bill. There was no opponent testimony.

The Senate Committee amended the bill to correct a typographical error found in Section 2 of the bill.

The fiscal note prepared by the Division of the Budget indicates that the bill would not have an impact on the revenues or expenses of the State.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org