SESSION OF 2010

SUPPLEMENTAL NOTE ON SENATE BILL NO. 463

As Recommended by Senate Committee on Local Government

Brief*

SB 463 would add Norton County to those counties authorized to have a bonded indebtedness limit of 30 percent of the assessed value of all tangible taxable property. Current law limits all counties to a 3 percent bonded indebtedness level, except Franklin and Wyandotte counties, for which the limit is 30 percent.

Background

The bill was requested by officials of Norton County. Senator Ralph Ostmeyer testified in favor of the bill, in addition to a Norton County Commissioner.

According to the fiscal note, there would be no fiscal effect at the state level. No fiscal effect information had been received from the Kansas Association of Counties at the time the fiscal note was released.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org