#### SESSION OF 2009

# SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2388

### As Amended by House Committee on Taxation

# Brief\*

HB 2388, as amended, would extend from June 30, 2008, to June 30, 2010, the date by which investments must be made in order to qualify for business restoration program assistance payments in connection with repairing, replacing, or rebuilding business facilities damaged during the 2007 Greensburg tornado.

### Background

The bill was supported by the Department of Revenue, whose representative indicated that extensive delays in the commencement of certain business reconstruction could prevent several businesses already pre-approved from the program from receiving the grant payments.

The bill is not expected to have any fiscal impact.

The House Committee amendment is technical.

<sup>\*</sup>Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org