SESSION OF 2007

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2073

As Amended by Senate Committee on Judiciary

Brief*

HB 2073, as amended, would allow the Board of Regents to transfer title for willed property to the investing agent of a university, such as an endowment association, which would manage the property for the use and benefit of the university. Under HB 2073, ownership of the willed property would no longer reside with the state. However, the property would still be used for the benefit of the university.

Background

HB 2073, as introduced, would have amended the law regarding law libraries allowing Sedgwick and Johnson counties to impose an additional library fee, as determined by the trustee of the law library.

The Senate Committee on Judiciary amended the bill to strike the original provisions of the bill and insert the provisions of HB 2016 which would allow the Board of Regents to transfer title for willed property to the investing agent of a university. HB 2016 was passed out of the House Committee on Education Budget and placed on the consent calendar. HB 2016 was withdrawn from the consent calendar and placed on general orders where it was eventually stricken from the calendar.

The Chief Business and Financial Planning Officer of the University of Kansas spoke in support of the bill in the House Education Budget Committee.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org

There were no opponents to the bill in the House Education Budget Committee.

The bill has no fiscal impact.