

SESSION OF 2006

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2759

As Recommended by House Committee on
Governmental Organization and Elections

Brief*

HB 2759 would raise the city bonded debt limitation for the City of Junction City from 30 percent of assessed valuation as follows:

- Bonded indebtedness shall not exceed 40 percent of the assessed valuation until June 30, 2011.
- After July 1, 2011, the bonded indebtedness shall not exceed 37 percent of the assessed valuation until June 20, 2013.
- On and after July 1, 2013, the bonded indebtedness shall not exceed 34 percent of the assessed valuation until June 30, 2015, at which time the bonded debt limit shall return to 30 percent of assessed valuation.

Other amendments are cleanup.

Background

The bill was supported by Representative Barbara Craft and the City Manager of Junction City. The conferees noted that the number of soldiers at Fort Riley will be doubling over the next few years and an influx of more than 30,000 people are expected into the Junction City area within the next five years. Currently, the city has 22 subdivisions under development. The additional bonded debt limitation is needed to help cope with the infrastructure needs as the city rapidly expands.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>