

SESSION OF 2005

SUPPLEMENTAL NOTE ON SENATE BILL NO. 175

As Recommended by Senate Committee on
Financial Institutions and Insurance

Brief*

SB 175 would amend existing law by making technical changes to securities held by insurance companies. Insurance companies holding securities would be subject to provisions of the section of law, rather than to the provisions of subsection (a).

Background

The bill was requested by the Insurance Commissioner whose representative indicated that technical changes were needed to amend existing law.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>