

SESSION OF 2004

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2896

As Amended by House Committee on
Taxation

Brief*

HB 2896, as amended, would authorize a bonded indebtedness limitation for Franklin County of 30 percent of the assessed value of all tangible taxable property in the county.

Background

Currently, KSA 10-306 prescribes a bonded indebtedness limit of 3 percent for all counties except Wyandotte County, which is allowed a 30 percent limit.

The House Committee on Taxation amended the bill to confine the increase to a 30 percent bonded indebtedness limit to Franklin County only and leave Wyandotte County with this higher limitation, as it currently has. (The original bill lifted the 3 percent cap and applied the 30 percent limitation to all counties.) Proponents of the original bill included the Chairman of the Franklin County Board of County Commissioners and a representative of the Kansas Association of Counties. No one appeared in opposition to the measure.

The bill would not be expected to have any state fiscal impact.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>