

SESSION OF 2003

SUPPLEMENTAL NOTE ON SENATE BILL NO. 6

As Recommended by Senate Committee on
Ways and Means

Brief*

SB 6 would repeal the current law that requires a yearly financial compliance audit of the Kansas Racing and Gaming Commission. The financial compliance audit consists of an analysis of the Commission's financial activity in the state accounting system. The compliance audit is performed under a contract that the Racing and Gaming Commission has with the Legislative Division of Post Audit. The audit is conducted by an outside accounting firm hired by the Legislative Division of Post Audit.

Background

SB 6 was recommended by the Legislative Post Audit Committee. According to the fiscal note by the Division of the Budget, enactment of SB 6 would save \$6,900 (all funds) in FY 2004. The funding of the contract is equally split between the Tribal Gaming Fund and the State Racing Fund. The Legislative Post Auditor testified that elimination of the yearly financial audit would not increase the risk to the State since other compliance and control audit work would still monitor the financial compliance activities of the Commission. The Legislative Post Auditor also pointed out that the tracks and casinos will still have their own separate audits.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org/klrd>