SESSION OF 2002

SUPPLEMENTAL NOTE ON SUBSTITUTE FOR HOUSE BILL NO. 2487

As Recommended by House Committee on Judiciary

Brief*

Sub. for HB 2487 contains various technical amendments to the Uniform Commercial Code (UCC) regarding the filing of liens, both UCC liens and non-UCC liens, with the Secretary of State. The changes are designed to provide for a uniform filing system as well as a uniform fee schedule.

Other amendments are technical in nature.

Background

The conferee from the Secretary of State's Office addressed the need for the bill, as drafted. A delegate representing the Kansas Bankers Association also expressed support for the original bill.

The fiscal note on the original bill indicates no fiscal effect.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <u>http://www.kslegislature.org/cgi-bin/fulltext/bills.cgi</u>