SESSION OF 2002

CONFERENCE COMMITTEE REPORT SENATE BILL NO. 3011

As Agreed to May 15, 2002

Brief *

HB 3011 would make several changes in tax and financing provisions relative to the comprehensive transportation program enacted in 1999.

Motor Fuels Tax Increase

The gasoline and LP-gas motor fuels tax rate would be increased an additional 2 cents per gallon, effective July 1, 2002. Various fees charged for special LP-gas permit users also would be increased by complementary amounts. The motor fuels tax rates on July 1, 2002, would be as follows: gasoline, increased from 21 to 23 cents per gallon; the special fuels tax would be increased from 23 to 25 cents per gallon; and the LP-gas tax would be increased from 20 to 22 cents per gallon.

Motor Vehicle Registration Tax Increase

Motor vehicle registration taxes would be increased for passenger automobiles and pickup trucks by \$5; and for various trucks by amounts ranging from \$2 to \$10, effective July 1, 2002.

Background

Based on the latest fiscal information provided by the Department of Transportation, the bill would be expected to provide the following new revenue for the CTP.

^{*}Conference committee summary reports are prepared by the Legislative Research Department and do not express legislative intent. No summary is prepared when the report is an agreement to disagree.

(\$ in millions)

	Motor Fuels Tax Provisions	Motor Vehicle Reg. Fee Increases	Total
FY 2003	\$32.633	\$11.565	\$44.198
FY 2004	\$35.988	\$11.739	\$47.727
FY 2005	\$36.328	\$11.913	\$48.241
FY 2006	\$36.668	\$12.086	\$48.754
FY 2007	\$37.006	\$12.260	\$49.266
FY 2008	\$37.348	\$12.434	\$49.782
FY 2009	\$37.688	\$12.608	\$50.296
Thru 2009	\$253.659	\$84.605	\$338.264