Session of 2010

HOUSE BILL No. 2594

By Committee on Education

2-1

9 AN ACT concerning school districts; creating an enrichment fund and 10 providing a levy therefor. 11 12Be it enacted by the Legislature of the State of Kansas: 13 Section 1. (a) As used in this section: "School district" or "district" 14means any school district: (1) Which has adopted a local option budget 15in an amount which equals the state prescribed percentage under K.S.A. 1672-6433, and amendments thereto; and (2) in which the amount per pupil 17of the general fund budget and the local option budget of such district 18during the preceding school year is below the average amount per pupil 19of the general fund budget and the local option budget during the preceding school year of all other districts in the same enrollment category 2021under K.S.A. 72-6444, and amendments thereto. 22The board of education of each school district may levy annually (b) 23 an ad valorem tax not to exceed two mills on the taxable tangible property 24 of the district for the purpose of providing revenue for the enrichment 25fund of the district and for the purpose of paying a portion of the principal 26and interest on bonds issued by cities under authority of K.S.A. 12-1774, 27 and amendments thereto, for the financing of redevelopment projects 28upon property located within the district. 29 (c) The proceeds from the tax levied by a district under authority of 30 this section, except the proceeds of such tax levied for the purpose of 31paying a portion of the principal and interest on bonds issued by cities 32 under authority of K.S.A. 12-1774, and amendments thereto, for the fi-33 nancing of redevelopment projects upon property located within the dis-34 trict, shall be deposited in the enrichment fund of the district. 35 No district shall proceed under K.S.A. 79-1964, 79-1964a or 79-(d) 36 1964b, and amendments thereto. 37 (e) (1) There is hereby created in every school district an enrichment 38 fund. The fund shall consist of amounts deposited therein or credited thereto according to law. 39 40 Subject to the limitation imposed under provision (3), amounts in (2)41the enrichment fund may be expended for any purpose for which ex-42penditures from the general fund are authorized or may be transferred 43 to the general fund of the district or to any program weighted fund or

1 categorical fund of the district.

2 (3) Amounts in the enrichment fund may not be expended nor trans-3 ferred to the general fund of the district for the purpose of making pay-4 ments under any lease-purchase agreement involving the acquisition of 5 land or buildings which is entered into pursuant to the provisions of 6 K.S.A. 72-8225, and amendments thereto.

7 (4) Any balance remaining in the enrichment fund at the end of the budget year shall be carried forward into that fund for succeeding budget 8 9 years. Such fund shall not be subject to the provisions of K.S.A. 79-2925 through 79-2937, and amendments thereto. In preparing the budget of 10 such school district, the amounts credited to and the amount on hand in 11 the enrichment fund, and the amount expended therefrom shall be in-1213 cluded in the annual budget for the information of the residents of the school district. Interest earned on the investment of moneys in any such 1415 fund shall be credited to that fund. 16 Sec. 2. This act shall take effect and be in force from and after its

17 publication in the statute book.