Session of 2010

HOUSE BILL No. 2473

By Committee on Financial Institutions

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9 AN ACT concerning the consumer credit code; relating to finance 10 charges; prohibiting surcharges on credit and debit cards; amending K.S.A. 16a-2-403 and repealing the existing section. 11 12 13 Be it enacted by the Legislature of the State of Kansas: Section 1. K.S.A. 16a-2-403 is hereby amended to read as follows: 14 15 16a-2-403. No seller or lessor in any sales or lease transaction or any credit 16 card issuer may impose a surcharge on a card holder who elects to use a credit or debit card in lieu of payment by cash, check or similar means. 17 18 A surcharge is any additional amount imposed at the time of the sales or 19 lease transaction by the merchant, seller or lessor that increases the 20 charge to the buyer or lessee for the privilege of using a credit or debit 21 card. 22 Sec. 2. K.S.A. 16a-2-403 is hereby repealed. 23 Sec. 3. This act shall take effect and be in force from and after its

Sec. 3. This act shall take effect and be in force from and after its publication in the Kansas register.