## **HOUSE BILL No. 2426**

By Committee on Vision 2020

## 1-12

9 AN ACT concerning agriculture; creating the agricultural land conservation program.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) On July 1, 2010, there is hereby imposed on the change in classification of real property for purposes of ad valorem taxation from agricultural use to a use other than agricultural use or use as a city, county or state park an open space preservation fee in an amount equal to 0.015% of the fair market value of such property, as determined by the county appraiser pursuant to law, when such property is reclassified.

- (b) The fee imposed by this section shall be determined jointly by the county clerk and the county appraiser and the certified amount shall be provided to the county treasurer for collection and remitted to the state treasurer. Upon receipt of the remittance, the state treasurer shall deposit the entire amount in the state treasury and credit it to the agricultural land conservation program fund.
- (c) (1) There is hereby established in the state treasury the agricultural land conservation program fund. Moneys in the fund shall be expended only for the administration, costs and the purchase of permanent conservation easements on agricultural lands. Moneys may be used for matching grants with federal agencies or private entities to conserve agricultural lands, but may not be used to acquire fee title to land.
- (2) On or before the 10th of each month, the director of accounts and reports shall transfer from the state general fund to the agricultural land conservation program fund interest earnings based on: (A) The average daily balance of moneys in the agricultural land conservation program fund for the preceding month; and (B) the net earnings rate for the pooled money investment portfolio for the preceding month.
- (3) All expenditures from the agricultural land conservation program fund shall be made in accordance with appropriation acts upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the chairperson of the state conservation commission, or a person designated by the chairperson, for the purposes set forth in this section.

- Sec. 2. This act shall take effect and be in force from and after its
- 2 publication in the statute book.