

SENATE BILL No. 617

By Senator Pyle

2-13

9 AN ACT concerning income taxation; relating to credits; property tax
10 paid by certain taxpayers.

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12 *Be it enacted by the Legislature of the State of Kansas:*

13 Section 1. For all taxable years commencing after December 31,
14 2007, there shall be allowed as a credit against the tax liability of a taxpayer
15 imposed under the Kansas income tax act, an amount equal to the amount
16 of property and ad valorem taxes actually and timely paid by a taxpayer
17 who is 65 years of age or older and who has annual income equal to or
18 less than 100% of the federal poverty level if such taxes were paid upon
19 real or personal property used for residential purposes of such taxpayer
20 which is the taxpayer's principal place of residence for the tax year in
21 which the tax credit is claimed The amount of any such credit for any
22 such taxpayer shall not exceed the amount of property and ad valorem
23 taxes paid by such taxpayer as specified in this section. A taxpayer shall
24 not take the credit pursuant to this section if such taxpayer has received
25 a homestead property tax refund pursuant to K.S.A. 79-4501 et seq., and
26 amendments thereto, for such property for such tax year. Subject to the
27 provisions of this section, if the amount of such tax credit exceeds the
28 taxpayer's income tax liability for the taxable year, the amount of such
29 excess credit which exceeds such tax liability shall be refunded to the
30 taxpayer. The secretary of revenue shall adopt rules and regulations re-
31 garding the filing of documents that support the amount of the credit
32 claimed pursuant to this section.

33 Sec. 2. This act shall take effect and be in force from and after its
34 publication in the statute book.