Substitute for SENATE BILL No. 79

By Committee on Ways and Means

3-8

AN ACT concerning the Kansas sports hall of fame; relating to the funding thereof; amending K.S.A. 2006 Supp. 79-4803 and 79-4804 and repealing the existing sections.

Be it enacted by the Legislature of the State of Kansas:

New Section 1. (a) There is hereby established in the state treasury the Kansas sports hall of fame fund. All moneys credited to such fund shall be used only for the funding of the Kansas sports hall of fame. Such fund shall be administered in accordance with this section by the secretary of commerce.

- (b) On July 1, 2007, July 1, 2008, and July 1, 2009, or as soon thereafter as sufficient moneys are available, \$500,000 credited to the state gaming revenues fund shall be transferred and credited to the Kansas sports hall of fame fund.
- (c) As soon as moneys are available in the Kansas sports hall of fame fund pursuant to subsection (b), the secretary of commerce shall disburse all moneys in such fund to the Kansas sports hall of fame board of trustees. All expenditures from the Kansas sports hall of fame fund shall be made in accordance with appropriation acts upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the secretary of commerce or the designee of the secretary.
- (d) On or before January 1, 2009, 2010 and 2011, the board shall submit a report to the chairpersons of the committee on ways and means of the senate and the committee on appropriations of the house of representatives. Such report shall include detailed information on the expenditures of the moneys received pursuant to subsection (c) and on any additional moneys received for the operating expenses of the Kansas sports hall of fame, including the same information regarding the expenditures of such additional moneys, during the fiscal year immediately preceding the submission of the report.
- Sec. 2. K.S.A. 2006 Supp. 79-4803 is hereby amended to read as follows: 79-4803. (a) After the transfer of moneys pursuant to section 1 and K.S.A. 2006 Supp. 79-4806, and amendments thereto:
- (1) An amount equal to 10% of the balance of all moneys credited to the state gaming revenues fund shall be transferred and credited to the

correctional institutions building fund created pursuant to K.S.A. 76-6b09 and amendments thereto, to be appropriated by the legislature for the use and benefit of state correctional institutions as provided in K.S.A. 76-6b09 and amendments thereto; and

- (2) an amount equal to 5% of the balance of all moneys credited to the state gaming revenues fund shall be transferred and credited to the juvenile detention facilities fund.
- There is hereby created in the state treasury the juvenile detention facilities fund which shall be administered by the commissioner of juvenile justice. The Kansas advisory group on juvenile justice and delinquency prevention shall review and make recommendations concerning the administration of the fund. All expenditures from the juvenile detention facilities fund shall be for the retirement of debt of facilities for the detention of juveniles; or for the construction, renovation, remodeling or operational costs of facilities for the detention of juveniles in accordance with a grant program which shall be established with grant criteria designed to facilitate the expeditious award and payment of grants for the purposes for which the moneys are intended. "Operational costs" shall not be limited to any per capita reimbursement by the commissioner of juvenile justice for juveniles under the supervision and custody of the commissioner but shall include payments to counties as and for their costs of operating the facility. The commissioner of juvenile justice shall make grants of the moneys credited to the juvenile detention facilities fund for such purposes to counties in accordance with such grant program. All expenditures from the juvenile detention facilities fund shall be made in accordance with appropriation acts upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the commissioner of juvenile justice or the commissioner's designee.
- Sec. 3. K.S.A. 2006 Supp. 79-4804 is hereby amended to read as follows: 79-4804. (a) After the transfer of moneys pursuant to *section 1 and* K.S.A. 2006 Supp. 79-4806, and amendments thereto, an amount equal to 85% of the balance of all moneys credited to the state gaming revenues fund shall be transferred and credited to the state economic development initiatives fund. Expenditures from the state economic development initiatives fund shall be made in accordance with appropriations acts for the financing of such programs supporting and enhancing the existing economic foundation of the state and fostering growth through the expansion of current, and the establishment and attraction of new, commercial and industrial enterprises as provided by this section and as may be authorized by law and not less than ½ of such money shall be distributed equally among the congressional districts of the state. Except as provided by subsection (g), all moneys credited to the state economic development initiatives fund shall be credited within the fund, as

provided by law, to an account or accounts of the fund which are created by this section.

- (b) There is hereby created the Kansas capital formation account in the state economic development initiatives fund. All moneys credited to the Kansas capital formation account shall be used to provide, encourage and implement capital development and formation in Kansas.
- (c) There is hereby created the Kansas economic development research and development account in the state economic development initiatives fund. All moneys credited to the Kansas economic development research and development account shall be used to promote, encourage and implement research and development programs and activities in Kansas and technical assistance funded through state educational institutions under the supervision and control of the state board of regents or other Kansas colleges and universities.
- (d) There is hereby created the Kansas economic development endowment account in the state economic development initiatives fund. All moneys credited to the Kansas economic development endowment account shall be accumulated and invested as provided in this section to provide an ongoing source of funds which shall be used for economic development activities in Kansas, including but not limited to continuing appropriations or demand transfers for programs and projects which shall include, but are not limited to, specific community infrastructure projects in Kansas that stimulate economic growth.
- (e) Except as provided in subsection (f), the director of investments may invest and reinvest moneys credited to the state economic development initiatives fund in accordance with investment policies established by the pooled money investment board under K.S.A. 75-4232, and amendments thereto, in the pooled money investment portfolio. All moneys received as interest earned by the investment of the moneys credited to the state economic development initiatives fund shall be deposited in the state treasury and credited to the Kansas economic development endowment account of such fund.
- (f) Moneys credited to the Kansas economic development endowment account of the state economic development initiatives fund may be invested in government guaranteed loans and debentures as provided by law in addition to the investments authorized by subsection (e) or in lieu of such investments. All moneys received as interest earned by the investment under this subsection of the moneys credited to the Kansas economic development endowment account shall be deposited in the state treasury and credited to the Kansas economic development endowment account of the state economic development initiatives fund.
- (g) In each fiscal year, the director of accounts and reports shall make transfers in equal amounts on July 15 and January 15 which in the aggre-

gate equal \$2,000,000 from the state economic development initiatives fund to the state water plan fund created by K.S.A. 82a-951, and amend-3 ments thereto, except that the aggregate amount of the transfers on such dates during state fiscal year 2004 shall not exceed \$1,900,000. No other moneys credited to the state economic development initiatives fund shall 6 be used for: (1) Water-related projects or programs, or related technical assistance; or (2) any other projects or programs, or related technical assistance, which meet one or more of the long-range goals, objectives 8 9 and considerations set forth in the state water resource planning act. Sec. 4. K.S.A. 2006 Supp. 79-4803 and 79-4804 are hereby repealed. 10 Sec. 5. This act shall take effect and be in force from and after its 11 publication in the statute book.