Session of 2007

SENATE BILL No. 336

By Senator Betts

2-7

9 AN ACT concerning taxation; relating to the homestead property tax refund act; maximum refund; indexing; amending K.S.A. 79-4509 and 11 repealing the existing section.

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Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 79-4509 is hereby amended to read as follows: 79-4509. In the event property taxes accrued, rent constituting property taxes accrued or their sum exceeds \$600 \$1,200 for a household in any one year, the amount thereof shall, for purposes of this act, be deemed to have been \$600 \$1,200. Commencing in tax year 2009, and all tax years thereafter, the amount prescribed in this section shall be increased by an amount equal to such maximum amount multiplied by the cost-of-living adjustment determined under section 1 (f)(3) of the federal internal revenue code for the calendar year in which the taxable year commences.

23 Sec. 2. K.S.A. 79-4509 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.