Session of 2007

## SENATE BILL No. 332

By Senators Brownlee, Allen, Jordan, Lynn, Vratil, Wilson and Wysong

2-7

9 AN ACT concerning the Johnson county park and recreation district; amending K.S.A. 2006 Supp. 19-2874 and repealing the existing 10 11section. 12 13Be it enacted by the Legislature of the State of Kansas: 14Section 1. K.S.A. 2006 Supp. 19-2874 is hereby amended to read as 15follows: 19-2874. The park district may issue bonds to acquire real estate 16 and may issue bonds to improve the park system or any part thereof. The 17board may submit the question of the issuance of bonds to acquire real 18estate and for the improvement thereof in one proposition. No bonds of 19the park district may be issued unless authorized by resolution of the 20Johnson county board of commissioners. 21The park board may submit the question of the issuance of bonds to 22 acquire real estate and for the improvement thereof in one proposition. 23 The proposition shall state the amount of the bonds to be issued and shall 24 state the estimated total cost of the repayment of the bonds over the term 25*proposed.* No bonds shall be issued unless authorized by a majority of all 26 the votes cast on the proposition by the qualified electors of the district 27 at an election called and held for the purpose. The proposition shall spec-28ify the purpose for which the bonds are to be issued and the school district 29 within which any real estate proposed to be acquired is located. Any 30 proposition for bonds for improvements shall describe the kind of im-31provements proposed to be made but need not specify the amounts to 32 be spent for any given improvements. 33 The bonded indebtedness of the park district shall not exceed 11/2% of 34 the assessed taxable tangible valuation of the park district at any one time. 35 Except as otherwise provided, all bonds shall be issued as provided by 36 the general bond law. All bonds issued under this act shall be general 37 obligations of the park district and the park board shall levy taxes upon 38 all assessed taxable tangible property within the park district to pay the 39 bonds and interest thereon as the same mature and come due. 40 K.S.A. 2006 Supp. 19-2874 is hereby repealed. Sec. 2. 41Sec. 3. This act shall take effect and be in force from and after its

42 publication in the statute book.