

*As Amended by Senate Committee*

Session of 2007

**SENATE BILL No. 28**

By Special Committee on Assessment and Taxation

1-5

10 AN ACT concerning taxation; relating to the homestead property tax re-  
11 fund act; ~~asset test requirement~~ **entitlement, limitations.**

12

13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. A person ~~who owns or controls assets with an aggregate~~  
15 ~~fair market value exceeding \$250,000~~ **owning or occupying a home-**  
16 **stead that is not rental property and for which the appraised val-**  
17 **uation for property tax purposes exceeds \$200,000** in any year shall  
18 not be entitled to claim a refund of property taxes under the homestead  
19 property tax refund act for any such year. The provisions of this section  
20 shall be part of and supplemental to the homestead property tax refund  
21 act.

22 Sec. 2. This act shall take effect and be in force from and after its  
23 publication in the statute book.