

HOUSE BILL No. 2016

By Legislative Educational Planning Committee

12-5

9 AN ACT concerning postsecondary educational institutions; relating to
10 the powers and duties of the board of regents; amending K.S.A. 2006
11 Supp. 74-3254 and repealing the existing section.
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13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. K.S.A. 2006 Supp. 74-3254 is hereby amended to read as
15 follows: 74-3254. (a) The state board of regents is hereby authorized to
16 sell ~~and~~, convey, transfer title to the investing agent of a state educational
17 institution or otherwise dispose of any devise received by the board or a
18 state educational institution subject to its supervision and control without
19 further legislative authorization, subject to any conditions imposed by the
20 testator. The proceeds of any such sale and conveyance may be invested
21 in accordance with K.S.A. 76-156a, and amendments thereto.

22 (b) *As used in this section, "investing agent" means the entity au-*
23 *thorized to act as the investing agent of a state educational institution*
24 *pursuant to K.S.A. 76-156a, and amendments thereto.*

25 Sec. 2. K.S.A. 2006 Supp. 74-3254 is hereby repealed.

26 Sec. 3. This act shall take effect and be in force from and after its
27 publication in the statute book.