SENATE BILL No. 583

By Committee on Ways and Means

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AN ACT concerning wildlife and parks; relating to funding therefor; con-10 11 cerning the economic development initiatives state gaming revenues 12 fund; creating the local government outdoor recreation grant pro-13 gram fund; amending K.S.A. 79-4801 and K.S.A. 2005 Supp. 79-4804 14and repealing the existing sections section. 1516Be it enacted by the Legislature of the State of Kansas: 17New Section 1. (a) There is hereby created in the state treasury the 18local government outdoor recreation grant program fund. Moneys cred-19ited to such fund shall be used for the purpose of implementing the 20provisions of K.S.A. 32-1201 through 32-1203, and amendments thereto. 21All expenditures from the local government outdoor recreation grant program fund shall be made in accordance with appropriation acts, upon 22 23 warrants of the director of accounts and reports issued pursuant to vouch-24 ers approved by the secretary of wildlife and parks. 25This section shall be a part of and supplemental to the Kansas (b) 26local government outdoor recreation grant program act. 27 Sec. 2. K.S.A. 79-4801 is hereby amended to read as follows: 79-284801. (a) There is hereby created the state gaming revenues fund in the 29 state treasury. All moneys credited to such fund shall be expended or 30 transferred only for the purposes and in the manner provided by this act 31 and all expenditures from the state gaming revenues fund shall be made 32 in accordance with appropriation acts. All moneys credited to such fund 33 shall be allocated and credited monthly to the funds and in the amounts specified by this act except that the total of the amounts credited to such 34 35 funds in any one fiscal year pursuant to this act shall not exceed \$50,000,000 \$55,000,000. All amounts credited to such fund in any one 36 37 fiscal year which are in excess of \$50,000,000 \$55,000,000 shall be trans-38 ferred and credited to the state general fund on July 15, 1996, and June 39 25, 1997, and each year thereafter on June 25. 40 (b) In each fiscal year commencing the fiscal year ending June 41

- 30, 2007, the director of accounts and reports shall make transfers
- 42in equal amounts on October 15, December 15, March 15 and June 43
 - 15 of each fiscal year which in the aggregate equal \$4,000,000 from

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1 the state gaming revenues fund to the parks fee fund, created by 2 K.S.A. 32-991, and amendments thereto. If sufficient moneys from 3 the state gaming revenues fund are not available, the director of accounts and reports on such date or as soon thereafter as moneys 4 $\mathbf{5}$ become available in the state general fund, shall transfer an amount 6 equal to such insufficiency from the state general fund to the parks 7 fee fund. 8 (c) In each fiscal year commencing the fiscal year ending June 9 30, 2007, the director of accounts and reports shall make a transfer 10 on August 15 of each fiscal year in the amount of \$1,000,000 from the state gaming revenues fund to the local government outdoor 11 12recreation grant program fund, created by section 1, and amend-13 ments thereto. If sufficient moneys from the state gaming revenues 14fund are not available, the director of accounts and reports on such 15date or as soon thereafter as moneys become available in the state 16general fund, shall transfer an amount equal to such insufficiency 17from the state general fund to the local government outdoor recre-18ation grant program fund. -Sec. 3. K.S.A. 2005 Supp. 79-4804 is hereby amended to read as 1920follows: 79-4804. (a) After the transfer of moneys pursuant to K.S.A. 2005 21Supp. 79-4806, and amendments thereto, an amount equal to 85% of the 22 balance of all moneys eredited to the state gaming revenues fund shall 23 be transferred and credited to the state economic development initiatives 24 fund. Expenditures from the state economic development initiatives fund 25shall be made in accordance with appropriations acts for the financing of 26 such programs supporting and enhancing the existing economic founda-27tion of the state and fostering growth through the expansion of current, 28and the establishment and attraction of new, commercial and industrial 29 enterprises as provided by this section and as may be authorized by law 30 and not less than 1/2 of such money shall be distributed equally among 31the congressional districts of the state. Except as provided by subsection 32 (g), all moneys credited to the state economic development initiatives 33 fund shall be credited within the fund, as provided by law, to an account 34 or accounts of the fund which are created by this section. 35 (b) There is hereby created the Kansas capital formation account in 36 the state economic development initiatives fund. All moneys credited to 37 the Kansas capital formation account shall be used to provide, encourage 38 and implement capital development and formation in Kansas. 39 - (e) There is hereby created the Kansas economic development re-40 search and development account in the state economic development initiatives fund. All moneys credited to the Kansas economic development 41

42 research and development account shall be used to promote, encourage

43 and implement research and development programs and activities in Kan-

1 sas and technical assistance funded through state educational institutions under the supervision and control of the state board of regents or other 2 3 Kansas colleges and universities. - (d) There is hereby created the Kansas economic development en-4 dowment account in the state economic development initiatives fund. All $\mathbf{5}$ 6 moneys eredited to the Kansas economic development endowment ae-7 count shall be accumulated and invested as provided in this section to 8 provide an ongoing source of funds which shall be used for economie 9 development activities in Kansas, including but not limited to continuing appropriations or demand transfers for programs and projects which shall 10 include, but are not limited to, specific community infrastructure projects 11 12in Kansas that stimulate economic growth. 13 - (c) Except as provided in subsection (f), the director of investments may invest and reinvest moneys credited to the state economic develop-1415ment initiatives fund in accordance with investment policies established 16by the pooled money investment board under K.S.A. 75-4232, and amendments thereto, in the pooled money investment portfolio. All mon-17evs received as interest earned by the investment of the moneys credited 1819to the state economic development initiatives fund shall be deposited in the state treasury and credited to the Kansas economic development en-2021dowment account of such fund. 22 -(f) Moneys eredited to the Kansas economic development endow-23 ment account of the state economic development initiatives fund may be 24 invested in government guaranteed loans and debentures as provided by 25law in addition to the investments authorized by subsection (c) or in lieu 26of such investments. All moneys received as interest earned by the in-27 vestment under this subsection of the moneys credited to the Kansas 28economic development endowment account shall be deposited in the 29 state treasury and credited to the Kansas economic development endow-30 ment account of the state economic development initiatives fund. 31 In each fiscal year, the director of accounts and reports shall make 32 transfers in equal amounts on July 15 and January 15 which in the aggre-33 gate equal \$2,000,000 from the state economic development initiatives 34 fund to the state water plan fund created by K.S.A. 82a-951, and amend-35 ments thereto, except that the aggregate amount of the transfers on such 36 dates during state fiscal year 2004 shall not exceed \$1,900,000. No other 37 moneys credited to the state economic development initiatives fund shall 38 be used for: (1) Water-related projects or programs, or related technical 39 assistance; or (2) any other projects or programs, or related technical 40 assistance, which meet one or more of the long-range goals, objectives and considerations set forth in the state water resource planning act. 4142(h) In each fiscal year, the director of accounts and reports shall make 43 transfers in equal amounts on July 15 and January 15 which in the ag1 gregate equal \$4,000,000 from the state economic development initiatives

2 fund to the parks fee fund, created by K.S.A. 32-991, and amendments
3 thereto.

4 - (i) In each fiscal year commencing the fiscal year ending June 30,

5 2007, the director of accounts and reports shall make a transfer on July

6 15 of \$1,000,000 from the state economic development initiatives fund to

7 the local government outdoor recreation grant program fund, created by

8 section 1, and amendments thereto.

9 Sec. 4. 3. K.S.A. 79-4801 and K.S.A. 2005 Supp. 79-4804 are is 10 hereby repealed.

11 Sec. 5. 4. This act shall take effect and be in force from and after its 12 publication in the Kansas register.

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