Session of 2006

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HOUSE BILL No. 2892

By Representative Loyd

2-13

9 AN ACT concerning retirement and pensions; relating to certain school 10 retirants; minimum payments; amending K.S.A. 74-4950j and repealing the existing section. 11 12 13 Be it enacted by the Legislature of the State of Kansas: Section 1. K.S.A. 74-4950j is hereby amended to read as follows: 74-14 15 4950j. The retirement benefit, pension or annuity payments to each re-16 tirant of the state school retirement system who retired prior to January 1, 1971, and who had at least 20 years or more of service credit, shall: 17 18 (a) For retirement benefit, pension or annuity payments accruing after June 30, 2001, be in an amount as otherwise provided by law but shall 19 20 be an amount at least equal to \$500; 21 (b) for retirement benefit, pension or annuity payments accruing after 22 June 30, 2006, be in an amount as otherwise provided by law but shall 23 be an amount of at least \$625; and 24 (c) for retirement benefit, pension and annuity payments accruing after June 30, 2007, be in an amount as otherwise provided by law but 25 26 shall be in an amount at least equal to \$750.

Sec. 3. This act shall take effect and be in force from and after its

Sec. 2. K.S.A. 74-4950j is hereby repealed.

publication in the statute book.