Session of 2006

HOUSE BILL No. 2697

By Representative Jim Morrison

1-24

9 AN ACT amending the railroad leasing act; concerning application of act; 10 amending K.S.A. 66-537 and repealing the existing section. 11 12Be it enacted by the Legislature of the State of Kansas: 13 Section 1. K.S.A. 66-537 is hereby amended to read as follows: 66-14537. (a) Except as provided in subsection (b), the provisions of this act 15shall not apply to or affect any valid lease entered into prior to the effec-16 tive date of this act July 1, 1998, or to any renewal or extension thereof 17on the same terms and conditions, but. 18The provisions of this act shall apply to and govern: (b)19(1)Any renewal or extension of such any lease entered into prior to 20July 1, 1998, on any different term or condition or any material modifi-21cation of any such lease where such renewal, extension or material mod-22 ification is effected on or after the effective date of this act July 1, 1998; 23 any lease entered into prior to July 1, 1998, and the railroad land (2)24 subject to such lease is abandoned by the railroad and a successor in 25interest succeeds to the rights and obligations of the railroad; or 26(3) in any case where a lease was entered into prior to July 1, 1998, 27but was terminated prior to July 1, 1998, and the railroad land subjected 28to such prior terminated lease is abandoned by the railroad and a suc-29 cessor in interest succeeds to the rights and obligations of the railroad. 30 New Sec. 2. (a) In the event a lease entered into prior to July 1, 1998, 31was terminated prior to July 1, 1998, and the railroad land subject to such 32 prior terminated lease is abandoned by the railroad and a successor in 33 interest succeeds to the rights and obligations of the railroad, the prior 34 tenant shall not be dispossessed by any such person unless and until the 35 former tenant is fully compensated by such person for any improvements 36 made by the prior tenant. 37 The provisions of this section shall become a part of and supple-(b) 38 mental to the railroad leasing act. 39 Sec. 3. K.S.A. 66-537 is hereby repealed. 40 This act shall take effect and be in force from and after its Sec. 4.

41 publication in the Kansas register.