Session of 2005

SENATE BILL No. 301

By Committee on Ways and Means

AN ACT concerning school finance; relating to local option budgets. 9 1011Be it enacted by the Legislature of the State of Kansas: 12Section 1. (a) The provisions of this section shall apply to any school 13 district which adopts a local option budget. In addition to the state aid provided to school districts under 14(b) 15K.S.A. 72-6434, and amendments thereto, each school district shall be 16 entitled to state aid in an amount determined by the state board pursuant 17to the provisions of this section. The state board shall: 18Determine the amount of the local option budget of each school (1)19 district; 20(2)determine the assessed valuation of each school district; 21determine the number of mills necessary to be levied to fund the (3)22 local option budget of each school district, but not more than 25%; 23 (4)subtract 19 from the number determined under (3); 24 (5)multiply the amount determined under (2) by the difference de-25termined under (4). The product is the amount of state aid a district is 26 entitled to receive under this section. 27 Sec. 2. This act shall take effect and be in force from and after its

28 publication in the statute book.