Session of 2005

## SENATE BILL No. 276

By Committee on Ways and Means

2 - 22

10 AN ACT concerning real estate appraisers; relating to licensure; amending K.S.A. 58-4109 and repealing the existing section. 11 12

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13 Be it enacted by the Legislature of the State of Kansas:

14 Section 1. K.S.A. 58-4109 is hereby amended to read as follows: 58-15 4109. (a) There is hereby established the following classes of real property 16 appraisers:

- (1)State licensed real property appraiser classification;
- certified general real property appraiser classification; (2)
- (3)certified residential real property appraiser classification; and
- (4)state provisional licensed real property appraiser classification.
- The board may establish, by rules and regulations, such other (b) classifications as permitted by federal law.
- The board shall adopt rules and regulations, consistent with requirements and criteria adopted pursuant to federal law, to:
  - Define each classification;
- (2)establish education and experience requirements for each classification;
  - establish examination specifications for each classification; and
- establish continuing education requirements for renewal of each (4)classification.
- In adopting rules and regulations pursuant to subsection (c), the board shall determine the education, experience and examination requirements necessary to provide appropriate assurance that an applicant for certification or licensure is competent to perform appraisals within the scope of practice of the appraisal work authorized for the classification applied for and that persons renewing their certificates or licenses have current knowledge of real property appraisal theory, practices and techniques which will provide a high degree of service and protection to those members of the public with whom they deal. In making such determination, the board shall take into consideration the following:
- Appropriate knowledge of technical terms commonly used in or related to real estate appraising, appraisal report writing and economic concepts applicable to real estate;

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- (2) understanding of the principles of land economics, real estate appraisal processes and problems likely to be encountered in gathering, 3 interpreting and processing data in carrying out appraisal disciplines;
  - (3) understanding of the standards for the development and communication of real estate appraisals as provided in this act;
  - knowledge of theories of depreciation, cost estimating, methods of capitalization and mathematics of real estate appraisal that are appropriate for the classification applied for;
- 9 (5) knowledge of such other principles and procedures as may be 10 appropriate for the respective classifications;
  - (6) basic understanding of real estate law;
  - understanding of the types of misconduct for which disciplinary proceedings may be initiated against a state certified or licensed appraiser, as set forth in this act;
    - the requirements of federal law; and
- 16 such other matters as the board determines appropriate and 17 relevant.
  - The application for original certification or licensure and exami-(e) nation shall specify the classification being applied for.
  - (f) In no event shall a certificate or license be issued to an individual unless the examination required for the elassification applied for was passed by the applicant within the five-year period immediately preceding the date of application.
  - (g) The board may approve applications for transitional licenses reecived prior to December 31, 1991, if the board determines the applicant has met the education and examination requirements established for state licensed appraisers.
  - A transitional license shall expire on the next June 30 after issuance and shall not be renewed more than two times. The license shall include a statement that it is a transitional license. If the transitional license is renewed a second time, the renewed license shall include a statement that it may not be renewed and extended beyond the expiration date appearing on the license.
  - The holder of a transitional license may obtain forms from the board to submit evidence of having completed the experience requirements established for state licensed appraisers. If the board approves issuance of a license prior to the expiration date of the transitional license, the applicant shall return the transitional license to the board.
  - Except as provided in this subsection, applicants for transitional licenses and holders of transitional licenses are subject to all provisions of this act and any rules and regulations adopted hereunder.
- 42 Sec. 2. K.S.A. 58-4109 is hereby repealed.

- 1 Sec. 3. This act shall take effect and be in force from and after its
- 2 publication in the statute book Kansas register.