HOUSE BILL No. 2096

By Committee on Higher Education

1-20

AN ACT relating to research universities; concerning the sale of certain patents and processes.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) As used in this act, "research universities" means educational institutions that have been designated by the Kansas technology enterprise corporation as a center of excellence or is a research university.

- (b) Research universities shall make available through the Kansas technology enterprise corporation patented products and processes that have commercial opportunities for private sector businesses but are deemed not commercially viable for universities. The Kansas technology enterprise corporation shall coordinate the sale of such products and processes annually with the acquiring private sector company paying no up front purchase price but paying an agreed upon amount upon the sale of related products or processes.
- (c) Funds received pursuant to subsection (b) shall be deposited in a Kansas technology enterprise corporation fund or account as designated by the board of directors thereof. Distribution of such funds shall be a matter of negotiation between the research university and the Kansas technology enterprise corporation.
- Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.