

HOUSE BILL No. 2843

By Representatives O'Malley, Jack, Davis and Siegfroid

2-11

9 AN ACT concerning income taxation; relating to credits; certain home
10 repairs.

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12 *Be it enacted by the Legislature of the State of Kansas:*

13 Section 1. (a) For all taxable years beginning after December 31,
14 2004, there shall be allowed a tax credit against the income tax liability
15 imposed upon a taxpayer pursuant to the Kansas income tax act, in an
16 amount equal to 25% of qualified expenditures or the amount of \$1,000,
17 whichever is less, incurred in the repair and maintenance of such tax-
18 payer's residence. If the amount of such tax credit exceeds the qualified
19 taxpayer's income tax liability for the year in which the qualified expend-
20 itures were incurred, the amount which exceeds such taxpayer's tax li-
21 ability shall be refunded to the taxpayer. As used in this section, "qualified
22 expenditures" means the costs and expenses incurred by a taxpayer in the
23 exterior repair of the taxpayer's residence, if such residence is 50 or more
24 years old with an appraised value of less than \$200,000. Such costs and
25 expenses are limited to replacement of or repair to the roof, gutters,
26 garage door, driveway, foundation, chimney or windows; or exterior
27 painting.

28 Sec. 2. This act shall take effect and be in force from and after its
29 publication in the statute book.