Session of 2004

HOUSE BILL No. 2692

By Committee on Transportation

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9 AN ACT concerning the transfer of certain sales tax revenue to the state 10highway fund; amending K.S.A. 2003 Supp. 79-34,147 and repealing 11 the existing section. 1213 Be it enacted by the Legislature of the State of Kansas: 14Section 1. K.S.A. 2003 Supp. 79-34,147 is hereby amended to read 15as follows: 79-34,147. (a) (1) On July 1, 1999 2005, and quarterly there-16 after the secretary of revenue shall certify to the director of accounts and 17reports the amount equal to 7.628% 20% of the total revenues from the 18 sale of new and used motor vehicles received by the secretary from the 19 taxes imposed under the Kansas retailers' sales tax act and deposited in 20the state treasury and credited to the state general fund during the pre-21ceding three calendar months. 22 (2) On July 1, 2001 2006, and quarterly thereafter, the secretary of 23 revenue shall certify to the director of accounts and reports the amount 24 equal to 9.5% 40% of the total revenues from the sale of new and used 25motor vehicles received by the secretary from the taxes imposed under 26 the Kansas retailers' sales tax act and deposited in the state treasury and 27credited to the state general fund during the preceding three calendar 28months. 29(3)On July 1, 2002 2007, and quarterly thereafter, the secretary of 30 revenue shall certify to the director of accounts and reports the amount 31 equal to $\frac{11\%}{100}$ 60% of the total revenues from the sale of new and used 32 *motor vehicles* received by the secretary from the taxes imposed under 33 the Kansas retailers' sales tax act and deposited in the state treasury and 34 credited to the state general fund during the preceding three calendar 35 months. 36 On July 1, 2003 2008, and quarterly thereafter, the secretary of (4)37 revenue shall certify to the director of accounts and reports the amount 38 equal to 11.25% 80% of the total revenues from the sale of new and used 39 *motor vehicles* received by the secretary from the taxes imposed under 40the Kansas retailers' sales tax act and deposited in the state treasury and 41 credited to the state general fund during the preceding three calendar 42months. 43 On July 1, 2004 2009, and quarterly thereafter, the secretary of $(\mathbf{5})$

1 revenue shall certify to the director of accounts and reports the amount 2 equal to $\frac{12\%}{12\%}$ of the total revenues from the sale of new and used vehicles 3 received by the secretary from the taxes imposed under the Kansas re-4 tailers' sales tax act and deposited in the state treasury and credited to $\mathbf{5}$ the state general fund during the preceding three calendar months. 6 Upon receipt of each certification under subsection (a), the di-(b) 7 rector of accounts and reports shall transfer from the state general fund 8 to the state highway fund an amount equal to the amount so certified, on 9 each July 1, October 1, January 1 and April 1, except that no transfers 10 shall be made pursuant to this section during state fiscal year 2004. All transfers made pursuant to this section are subject to reduction under 11K.S.A. 75-6704, and amendments thereto. 12 13 (c) All transfers made in accordance with the provisions of this section 14shall be considered to be demand revenue transfers from the state general 15fund. 16 Sec. 2. K.S.A. 2003 Supp. 79-34,147 is hereby repealed. 17This act shall take effect and be in force from and after its Sec. 3.

18 publication in the statute book.