

## SENATE BILL No. 169

By Committee on Education

2-6

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AN ACT concerning property taxation; relating to school district ad valorem tax levy and exemption therefrom; amending K.S.A. 72-6431 and K.S.A. 2002 Supp. 79-201x and repealing the existing sections.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1. K.S.A. 72-6431 is hereby amended to read as follows: 72-6431. (a) The board of each district shall levy an ad valorem tax upon the taxable tangible property of the district in the school years specified in subsection (b) for the purpose of:

(1) Financing that portion of the district's general fund budget which is not financed from any other source provided by law;

(2) paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state; and

(3) with respect to any redevelopment district established prior to July 1, 1997, pursuant to K.S.A. 12-1771, and amendments thereto, paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the district.

(b) The tax required under subsection (a) shall be levied at a rate of 20 mills in the ~~2001-02 school year and in the 2002-03 school year~~ 2003-04 and 2004-05 school years.

(c) The proceeds from the tax levied by a district under authority of this section, except the proceeds of such tax levied for the purpose of paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the district, shall be deposited in the general fund of the district.

(d) On June 1 of each year, the amount, if any, by which a district's local effort exceeds the amount of the district's state financial aid, as determined by the state board, shall be remitted to the state treasurer. Upon receipt of any such remittance, the state treasurer shall deposit the same in the state treasury to the credit of the state school district finance fund.

(e) No district shall proceed under K.S.A. 79-1964, 79-1964a or 79-

1 1964b, and amendments thereto.

2 Sec. 2. K.S.A. 2002 Supp. 79-201x is hereby amended to read as fol-  
3 lows: 79-201x. For taxable years ~~2001 and 2002~~ *2003 and 2004*, the fol-  
4 lowing described property, to the extent herein specified, shall be and is  
5 hereby exempt from the property tax levied pursuant to the provisions of  
6 K.S.A. 72-6431, and amendments thereto: Property used for residential  
7 purposes to the extent of \$20,000 of its appraised valuation.

8 Sec. 3. K.S.A. 72-6431 and K.S.A. 2002 Supp. 79-201x are hereby  
9 repealed.

10 Sec. 4. This act shall take effect and be in force from and after its  
11 publication in the statute book.

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