

## HOUSE BILL No. 2628

By Joint Committee on Economic Development

1-10

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AN ACT concerning the state gaming revenues fund; relating to certain transfers therefrom; amending K.S.A. 79-4801 and repealing the existing section.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1. K.S.A. 79-4801 is hereby amended to read as follows: 79-4801. There is hereby created the state gaming revenues fund in the state treasury. All moneys credited to such fund shall be expended or transferred only for the purposes and in the manner provided by this act and all expenditures from the state gaming revenues fund shall be made in accordance with appropriation acts. All moneys credited to such fund shall be allocated and credited monthly to the funds and in the amounts specified by this act except that the total of the amounts credited to such funds in any one fiscal year pursuant to this act shall not exceed \$50,000,000. ~~At~~ *On June 25, 2002, the amount so transferred shall not exceed \$52,000,000. On June 25, 2003, the amount so transferred shall exceed \$54,000,000. On June 25, 2004, the amount so transferred shall not exceed \$56,000,000. The amounts credited to such fund in any one fiscal year which are in excess of ~~\$50,000,000~~ the maximum permitted pursuant to this section shall be transferred and credited to the state general fund on July 15, 1996, and June 25, 1997, and each year thereafter on June 25. After July 1, 2004, no limit shall be placed upon the amounts credited to the state gaming revenues fund and no transfers shall be made to the state general fund pursuant to this section.*

Sec. 2. K.S.A. 79-4801 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.