

1 [As Further Amended by House Committee of the Whole]

2  
3 [As Amended by House Committee of the Whole]

4  
5 As Amended by House Committee

6 *Session of 2001*

7  
8 **SENATE BILL No. 68**

9  
10 By Committee on Assessment and Taxation

11  
12 1-19

13  
14 AN ACT relating to property taxation; concerning the exemption of res-  
15 idential property from school levies; amending K.S.A. 2000 Supp. 79-  
16 201x and repealing the existing section. ~~[providing limitations upon~~  
17 ~~certain property tax increases; repealing K.S.A. 2001 Supp. 79-~~  
18 ~~2025b.]~~

19 *Be it enacted by the Legislature of the State of Kansas:*

20  
21 Section 1. K.S.A. 2000 Supp. 79-201x is hereby amended to read as  
22 follows: 79-201x. For taxable years 1999 and 2000 ~~2001 and 2002~~, the  
23 following described property, to the extent herein specified, shall be and  
24 is hereby exempt from the property tax levied pursuant to the provisions  
25 of K.S.A. 72-6431, and amendments thereto. Property used for residential  
26 purposes to the extent of \$20,000 ~~\$30,000~~ of its appraised valuation.

27 ~~— Sec. 2. K.S.A. 2000 Supp. 79-201x is hereby repealed.~~

28 ~~[Section 1. (a) Whenever the governing body of any city or~~  
29 ~~county which levies or certifies a levy of ad valorem property taxes~~  
30 ~~proposes the adoption of a budget of expenditures for tax year~~  
31 ~~2003 or 2004, to be funded by the levy of ad valorem property~~  
32 ~~taxes which exceed 103% of the amount of ad valorem taxes levied~~  
33 ~~in the next preceding year for such purpose, it shall provide notice~~  
34 ~~thereof in the notice required by K.S.A. 79-2929, and amendments~~  
35 ~~thereto. If a petition containing the signatures of not less than 10%~~  
36 ~~of the registered voters of such taxing subdivision who voted for~~  
37 ~~the secretary of state in the last election for that office is filed~~  
38 ~~within 30 days after the date of the budget hearing required by~~  
39 ~~K.S.A. 79-2933, and amendments thereto, with the appropriate~~  
40 ~~county election officer, requesting an election on whether the~~  
41 ~~budget shall be funded by such increased ad valorem taxes, an~~  
42 ~~election thereon shall be conducted in the same manner as pre-~~  
43 ~~scribed for elections under the mail ballot election act, K.S.A. 25-~~

1 ~~431 et seq., and amendments thereto, except that ballots may be~~  
2 ~~sent to electors at any time not less than three days preceding the~~  
3 ~~date of the election. If such an election is held, no ad valorem taxes~~  
4 ~~shall be levied in excess of the amount levied to fund the budget~~  
5 ~~of expenditures for the next preceding year unless approved by a~~  
6 ~~majority of the electors voting in such election.~~

7 ~~—[(b) The provisions of subsection (a) shall not apply to or limit~~  
8 ~~the levy of ad valorem taxes for the payment of principal and in-~~  
9 ~~terest on bonds, temporary notes and no fund warrants or judg-~~  
10 ~~ments rendered against any such taxing subdivision.~~

11 ~~—[Sec. 2. K.S.A. 2001 Supp. 79-2925b is hereby repealed.]~~

12 ~~—Sec. 3. This act shall take effect and be in force from and after its~~  
13 ~~publication in the statute book.~~

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