

SENATE BILL No. 17

By Joint Committee on Pensions, Investments and Benefits

1-8

AN ACT concerning retirement; relating to the Kansas public employees retirement system and systems thereunder; death benefits; amending K.S.A. 2000 Supp. 74-4989 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2000 Supp. 74-4989 is hereby amended to read as follows: 74-4989. (1) (a) Except as provided in (b), pursuant to the provisions of K.S.A. 2000 Supp. 74-49,128, and amendments thereto, upon the death of a retiree, the board of trustees of the Kansas public employees retirement system shall pay a lump-sum death benefit to the retiree's beneficiary which shall not exceed ~~\$4,000~~ \$5,000 for such retiree, less any amount payable for funeral benefits under the applicable provisions of any local police or fire pension plan, as defined by subsection (c) of K.S.A. 12-5001 and amendments thereto.

(b) Notwithstanding the provisions of K.S.A. 74-4923 and amendments thereto, any amounts owed the system shall be deducted from such lump-sum death benefit.

(2) As used in this section, "retiree" means any person who is a member or special member of the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the state school retirement system or the retirement system for judges and who has retired.

Sec. 2. K.S.A. 2000 Supp. 74-4989 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.