

HOUSE BILL No. 2410

By Committee on Taxation

2-7

AN ACT relating to income taxation; allowing a child tax credit.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) For all taxable years commencing after December 31, 2000, there shall be allowed as a credit against the tax liability of a resident individual imposed under the Kansas income tax act, an amount equal to 25% of the amount of the credit allowed against such individual's federal income tax liability pursuant to section 24 of the federal internal revenue code for the taxable year for which such credit was claimed against the individual's federal income tax liability.

(b) The credit allowed by subsection (a) shall not exceed the amount of tax imposed by K.S.A. 79-32,110, and amendments thereto, reduced by the sum of any other credits allowable pursuant to law.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.