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4 **HOUSE BILL No. 2363**

5
6 By Representative Loyd

7
8 2-7

9
10 AN ACT concerning retirement and pensions; concerning ~~certain school~~
11 ~~retirants~~; postretirement benefit ~~increase~~ **increases**.

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13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. The retirement benefit, pension or annuity payments to
15 each retirant of the state school retirement system who retired prior to
16 January 1, 1971, **and who had at least 20 years or more of service**
17 **credit**, shall:

18 (a) For retirement benefit, pension or annuity payments accruing af-
19 ter June 30, 2001, be in an amount as otherwise provided by law but shall
20 be an amount at least equal to \$500;

21 (b) for retirement benefit, pension or annuity payments accruing af-
22 ter June 30, 2002, be in an amount as otherwise provided by law but shall
23 be an amount at least equal to \$625; and

24 (c) for retirement benefit, pension or annuity payments accruing after
25 June 30, 2003, be in an amount as otherwise provided by law but shall
26 be an amount at least equal to \$750.

27 **Sec. 2. (a) Each retirant who is entitled to receive a retirement**
28 **benefit, pension or annuity payment from a retirement system or**
29 **who is a local school annuitant shall be entitled to receive a retirant**
30 **dividend payment as specified in this section. Such retirant divi-**
31 **dend payment shall be paid in addition to the amount of the annual**
32 **retirement benefit, pension or annuity payment to which the re-**
33 **tirant is otherwise entitled and shall be paid in the form of an**
34 **additional payment which shall be made on October 1, 2001.**

35 (b) Each such retirement dividend payment as provided in this
36 section shall be payable to the retirant in an amount equal to 50%
37 of the retirement benefit payment such retirant is entitled to re-
38 ceive on July 1, 2001.

39 (c) Each such retirant dividend payment shall be paid by the
40 retirement system to the retirant and the local school annuitant
41 and shall be payable from the Kansas public employees retirement
42 fund.

43 (d) As used in this section:

1 (1) **“Retirant” means (A) any person who is a member of a re-**
2 **irement system and who retired prior to July 1, 2000, (B) any**
3 **person who is a special member of a retirement system and who**
4 **retired prior to July 1, 2000, (C) any person who is a joint annuitant**
5 **or beneficiary of any member described in clause (A) or any special**
6 **member described in clause (B), and (D) any insured disability**
7 **benefit recipient.**

8 (2) **“Retirement system” means the Kansas public employees**
9 **retirement system, the Kansas police and firemen’s retirement sys-**
10 **tem, the state school retirement system and the retirement system**
11 **for judges.**

12 (3) **“Local school annuitant” means (A) any person who is an**
13 **annuitant with 10 or more years of service, who is receiving an**
14 **annuity, whose annuity is not included, in whole or in part, in pay-**
15 **ments made to such school district under K.S.A. 72-5512b and**
16 **amendments thereto, and who is not a member of a group I or of**
17 **group II as defined in K.S.A. 72-5518 and amendments thereto,**
18 **and (B) any person who is receiving an annuity and who retired**
19 **prior to September 1, 1981.**

20 (4) **“Insured disability benefit recipient” means any person re-**
21 **ceiving an insured disability benefit under K.S.A. 74-4927, and**
22 **amendments thereto, prior to July 1, 2000.**

23 ~~Sec. 2.~~ **3.** This act shall take effect and be in force from and after its
24 publication in the statute book.
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