

## HOUSE BILL No. 2166

By Committee on Taxation

1-25

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AN ACT amending the homestead property tax refund act; allowing an income tax credit for refund claims allowed thereunder; amending K.S.A. 2000 Supp. 79-4504 and repealing the existing section.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1. K.S.A. 2000 Supp. 79-4504 is hereby amended to read as follows: 79-4504. (a) Subject to the limitations provided in this act or the provisions of K.S.A. 79-4530, and amendments thereto, as the case requires, a claimant may claim property tax relief under the homestead property tax refund act or the provisions of K.S.A. 79-4530, and amendments thereto, with respect to property taxes accrued, and after audit by the division of taxation with respect to homestead property tax refund act, the allowable amount of such claim shall be paid, except as otherwise provided in K.S.A. 79-4521, *and amendments thereto, and subsection (b)*, to the claimant from funds appropriated for such purposes upon warrants of the director of accounts and reports pursuant to vouchers approved by the director of taxation or by any person designated by the claimant, but no warrant issued hereunder shall be drawn in an amount of less than \$5. No interest shall be allowed on any payment made to a claimant pursuant to this act.

(b) *As an alternative to the procedure described by subsection (a) and the provisions of 79-4521, and amendments thereto, for all taxable years commencing after December 31, 2000, there shall be allowed as a credit against the tax liability of a claimant imposed under the Kansas income tax act the amount equal to the allowable amount payable determined pursuant to subsection (a). If such amount exceeds the claimant's income tax liability for the appropriate taxable year, such excess amount shall be refunded to the claimant.*

Sec. 2. K.S.A. 2000 Supp. 79-4504 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.