

HOUSE BILL No. 2165

By Committee on Taxation

1-25

AN ACT relating to property taxation; concerning school district levies and exemptions therefrom; amending K.S.A. 2000 Supp. 72-6431 and 79-201x and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2000 Supp. 72-6431 is hereby amended to read as follows: 72-6431. (a) The board of each district shall levy an ad valorem tax upon the taxable tangible property of the district in the school years specified in subsection (b) for the purpose of:

(1) Financing that portion of the district's general fund budget which is not financed from any other source provided by law;

(2) paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state; and

(3) with respect to any redevelopment district established prior to July 1, 1997, pursuant to K.S.A. 12-1771, and amendments thereto, paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the district.

(b) The tax required under subsection (a) shall be levied at a rate of ~~20 mills in the 1999-2000 school year and in the 2000-01~~ 15 mills in the 2001-02 school year, 10 mills in the 2002-03 school year and 5 mills in the 2003-04 school year.

(c) The proceeds from the tax levied by a district under authority of this section, except the proceeds of such tax levied for the purpose of paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the district, shall be deposited in the general fund of the district.

(d) On June 1 of each year, the amount, if any, by which a district's local effort exceeds the amount of the district's state financial aid, as determined by the state board, shall be remitted to the state treasurer. Upon receipt of any such remittance, the state treasurer shall deposit the same in the state treasury to the credit of the state school district finance fund.

1 (e) No district shall proceed under K.S.A. 79-1964, 79-1964a or 79-
2 1964b, and amendments to such sections.

3 Sec. 2. K.S.A. 2000 Supp. 79-201x is hereby amended to read as fol-
4 lows: 79-201x. For taxable years ~~1999 and 2000~~ *2001 through 2003*, the
5 following described property, to the extent herein specified, shall be and
6 is hereby exempt from the property tax levied pursuant to the provisions
7 of K.S.A. 72-6431, and amendments thereto: Property used for residential
8 purposes to the extent of \$20,000 of its appraised valuation.

9 Sec. 3. K.S.A. 2000 Supp. 72-6431 and 79-201x are hereby repealed.

10 Sec. 4. This act shall take effect and be in force from and after its
11 publication in the statute book.

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