

2021 Kansas Statutes

75-5128. **Surety bonds and escrow agreements made under acts administered by secretary of revenue.**

(a) Any corporate surety bond required to be executed and filed under any act administered by the secretary of revenue shall be signed as surety by a corporate surety authorized to do business in the state of Kansas.

(b) The escrow agent under any escrow agreement which is made in lieu of executing and filing a corporate surety bond under any act administered by the secretary of revenue shall be a financial institution authorized to do business in the state of Kansas.

History: L. 1978, ch. 414, § 1; July 1.