

## Senate Committee Report

**Agency:** Pooled Money Investment Board      **Bill No.** SB 422

**Bill Sec.** 11

**Analyst:** LaMunyon      **Analysis Pg. No.** Vol. 1, pg. 741

**Budget Page No.** 68

Expenditure Summary	Agency Request FY 2023	Governor Recommendation FY 2023	Senate Committee Adjustments
<i>Operating Expenditures:</i>			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	787,603	787,603	0
<i>Subtotal</i>	\$ 787,603	\$ 787,603	\$ 0
<i>Capital Improvements:</i>			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	0	0	0
<i>Subtotal</i>	\$ 0	\$ 0	\$ 0
<b>TOTAL</b>	<b>\$ 787,603</b>	<b>\$ 787,603</b>	<b>\$ 0</b>
FTE positions	5.0	5.0	0.0

### Agency Request

The **agency** requests \$787,603, all from the Pooled Money Investment Portfolio Fee Fund, for FY 2023, which is an increase of \$25,008 above the FY 2022 revised estimate. Every two years, a statutory performance audit is required to be performed on the Pooled Money Investment Board (PMIB). The agency requests \$12,000, all from the Pooled Money Investment Portfolio Fee Fund, to cover anticipated costs for this audit for FY 2023. The agency requests additional adjustments of \$13,008 for FY 2023. This increase includes travel expenditures to attend annual investment conferences and for the agency's technology hardware replacement plan, which includes \$3,855 for annual software licenses and assurance fees. The agency requests 5.0 FTE positions, which is unchanged from the FY 2022 revised estimate.

### Governor's Recommendation

The **Governor** concurs with the agency's request for FY 2023.

### Senate Committee on Financial Institutions and Insurance Recommendation

The **Committee** concurs with the Governor's recommendation for FY 2023.

### Senate Committee Recommendation

The **Committee** concurs with the Committee on Financial Institutions and Insurance's recommendation for FY 2023.

**Senate Committee of the Whole Recommendation (Sub. for SB 444)**

The **Committee of the Whole** concurs with the Committee’s recommendation for FY 2023.

**House Budget Committee Report**

**Agency:** Pooled Money Investment Board

**Bill No.** HB 2588

**Bill Sec.** 11

**Analyst:** LaMunyon

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**Budget Page No.** 68

Expenditure Summary	Agency Request FY 2023	Governor Recommendation FY 2023	House Budget Committee Adjustments
<b>Operating Expenditures:</b>			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	787,603	787,603	0
<i>Subtotal</i>	<u>\$ 787,603</u>	<u>\$ 787,603</u>	<u>\$ 0</u>
<b>Capital Improvements:</b>			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>TOTAL</b>	<u><u>\$ 787,603</u></u>	<u><u>\$ 787,603</u></u>	<u><u>\$ 0</u></u>
FTE positions	5.0	5.0	0.0

**Agency Request**

The **agency** requests \$787,603, all from the Pooled Money Investment Portfolio Fee Fund, for FY 2023, which is an increase of \$25,008 above the FY 2022 revised estimate. Every two years, a statutory performance audit is required to be performed on the PMIB. The agency requests \$12,000, all from the Pooled Money Investment Portfolio Fee Fund, to cover anticipated costs for this audit for FY 2023. The agency requests additional adjustments of \$13,008 for FY 2023. This increase includes travel expenditures to attend annual investment conferences and for the agency’s technology hardware replacement plan, which includes \$3,855 for annual software licenses and assurance fees. The agency requests 5.0 FTE positions, which is unchanged from the FY 2022 revised estimate.

**Governor’s Recommendation**

The **Governor** concurs with the agency’s request for FY 2023.

**House Budget Committee Recommendation**

The **Budget Committee** concurs with the Governor's recommendation for FY 2023.

**House Committee Recommendation**

The **Committee** concurs with the Budget Committee's recommendation for FY 2023.

**House Committee of the Whole Recommendation (House Sub. for Sub. for SB 267)**

The **Committee of the Whole** concurs with the Committee's recommendation for FY 2023.

**Conference Committee Recommendation (House Sub. for Sub. for SB 267)**

The **Conference Committee** concurs with the Governor's recommendation for FY 2023.

**Omnibus Action (HB 2510)**

No action was taken for FY 2023.

**State Finance Council**

1. Add \$25,192, all from special revenue funds, for a 5.0 percent salary adjustment for most state employees for FY 2023. This adjustment excludes statewide elected officials, current beneficiaries of the 24/7 pay plan, with other specific limitations for employees who receive salary adjustments in other portions of the appropriations bill.

	Governor's Recommendation FY 2023	Legislative Action	Legislative Approved FY 2023	Governor's Vetoed FY 2023	State Finance Council Action	Final Legislative Approved FY 2023
<b>All Funds</b>						
State Operations	\$ 787,603	\$ 0	\$ 787,603	\$ 0	\$ 25,192	\$ 812,795
Aid to Local Units	0	0	0	0	0	0
Other Assistance	0	0	0	0	0	0
<i>Subtotal - Operating</i>	<i>\$ 787,603</i>	<i>\$ 0</i>	<i>\$ 787,603</i>	<i>\$ 0</i>	<i>\$ 25,192</i>	<i>\$ 812,795</i>
Capital Improvements	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 787,603</b>	<b>\$ 0</b>	<b>\$ 787,603</b>	<b>\$ 0</b>	<b>\$ 25,192</b>	<b>\$ 812,795</b>

**State General Fund**

State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0	0
Other Assistance	0	0	0	0	0	0
<i>Subtotal - Operating</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>
Capital Improvements	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

FTE Positions	5.0	0.0	5.0	0.0	0.0	5.0
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