

House Budget Committee Report

Agency: Office of the State Treasurer

Bill No. HB 2396

Bill Sec. 14

Analyst: Hull

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Budget Page No. 176

Expenditure Summary	Agency Estimate FY 2021	Governor Recommendation FY 2021	House Budget Committee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	27,970,571	27,970,571	0
<i>Subtotal</i>	<u>\$ 27,970,571</u>	<u>\$ 27,970,571</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL	<u><u>\$ 27,970,571</u></u>	<u><u>\$ 27,970,571</u></u>	<u><u>\$ 0</u></u>
FTE positions	39.0	39.0	0.0

Agency Estimate

The **agency** requests a revised estimate of \$28.0 million, all from special revenue funds, in FY 2021. This is a decrease of \$3.0 million, or 9.7 percent, below the FY 2021 approved budget. The decrease is primarily attributable to a decrease in estimated payments for unclaimed property claims.

The revised estimate includes 39.0 FTE positions, which is the same as the FY 2021 approved number.

Governor's Recommendation

The **Governor** concurs with the agency's revised estimate in FY 2021.

House Budget Committee Recommendation

The **Budget Committee** concurs with the Governor's recommendation in FY 2021.

House Committee Recommendation

The **Committee** concurs with the Budget Committee's recommendation in FY 2021.

House Committee of the Whole Recommendation

The **Committee of the Whole** concurs with the Committee's recommendation in FY 2021.

Senate Subcommittee Report

Agency: Office of the State Treasurer

Bill No. SB 268

Bill Sec. 14

Analyst: Hull

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Budget Page No. 176

<u>Expenditure Summary</u>	<u>Agency Estimate FY 2021</u>	<u>Governor Recommendation FY 2021</u>	<u>Senate Subcommittee Adjustments</u>
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	27,970,571	27,970,571	0
<i>Subtotal</i>	<u>\$ 27,970,571</u>	<u>\$ 27,970,571</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 TOTAL	 <u>\$ 27,970,571</u>	 <u>\$ 27,970,571</u>	 <u>\$ 0</u>
 FTE positions	 39.0	 39.0	 0.0

Agency Estimate

The **agency** requests a revised estimate of \$28.0 million, all from special revenue funds, in FY 2021. This is a decrease of \$3.0 million, or 9.7 percent, below the FY 2021 approved budget. The decrease is primarily attributable to a decrease in estimated payments for unclaimed property claims.

The revised estimate includes 39.0 FTE positions, which is the same as the FY 2021 approved number.

Governor's Recommendation

The **Governor** concurs with the agency's revised estimate in FY 2021.

Senate Financial Institutions and Insurance Committee Recommendation

The **Committee** concurs with the Governor's recommendation in FY 2021.

Senate Committee Recommendation

The **Committee** concurs with the Senate Financial Institutions and Insurance Committee's recommendation in FY 2021 with the following adjustment:

1. Add \$33,000, all from the State Treasurer Operating Fund, for legal fees related to the City Utility Loan Program (SB 88) in FY 2021.

Senate Committee of the Whole Recommendation

The **Committee of the Whole** concurs with the Committee's recommendation in FY 2021.

Conference Committee Recommendation (HB 2007)

The **Conference Committee** concurs with the Governor's recommendation with the following adjustment:

1. Add \$33,000, all from the State Treasurer Operating Fund, for legal fees related to the City Utility Loan Program (SB 88) in FY 2021.

Omnibus Action (SB 159)

No action was taken in FY 2021.

	Governor's Recommendation FY 2021	Legislative Action	Legislative Approved FY 2021	Omnibus Action FY 2021	Final Legislative Approved FY 2021
All Funds					
State Operations	\$ 3,955,571	\$ 33,000	\$ 3,988,571	\$ 0	\$ 3,988,571
Aid to Local Units	0	0	0	0	0
Other Assistance	24,015,000	0	24,015,000	0	24,015,000
<i>Subtotal - Operations</i>	<i>\$ 27,970,571</i>	<i>\$ 33,000</i>	<i>\$ 28,003,571</i>	<i>\$ 0</i>	<i>\$ 28,003,571</i>
Capital Improvements	0	0	0	0	0
TOTAL	<u>\$ 27,970,571</u>	<u>\$ 33,000</u>	<u>\$ 28,003,571</u>	<u>\$ 0</u>	<u>\$ 28,003,571</u>
State General Fund	0	0	0	0	0
State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
<i>Subtotal - Operating</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>
Capital Improvements	0	0	0	0	0
TOTAL	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FTE Positions	39.0	0.0	39.0	0.0	39.0