

Department of Credit Unions

Expenditure	Actual FY 2020	Approved FY 2021	Approved FY 2022	Approved FY 2023
All Funds:				
State Operations	\$ 959,787	\$ 1,265,581	\$ 1,274,367	\$ 1,274,454
Aid to Local Units	-	-	-	-
Other Assistance	-	-	-	-
<i>Subtotal-Operating</i>	<u>\$ 959,787</u>	<u>\$ 1,265,581</u>	<u>\$ 1,274,367</u>	<u>\$ 1,274,454</u>
Capital Improvements	-	-	-	-
TOTAL	<u><u>\$ 959,787</u></u>	<u><u>\$ 1,265,581</u></u>	<u><u>\$ 1,274,367</u></u>	<u><u>\$ 1,274,454</u></u>
State General Fund:				
State Operations	\$ -	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-	-
Other Assistance	-	-	-	-
<i>Subtotal-Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Percent Change:				
Operating Expenditures				
All Funds	(2.4)%	31.9 %	0.7 %	0.0 %
State General Fund	--	--	--	--
FTE Positions	12.0	12.0	12.0	12.0

The approved budget for the Department of Credit Unions in FY 2021 is \$1.3 million, all from the Credit Union Fee Fund. This is an increase of \$305,794, or 31.9 percent, above the FY 2020 actual expenditures. The increase is due to the agency filling previously vacant positions. The approved budget also include 12.0 FTE positions, which is the same as the FY 2020 actual number.

The approved budget for the Department of Credit Unions for FY 2022 is \$1.3 million, all from the Credit Union Fee Fund. This is an increase of \$8,786, or 0.7 percent, above the FY 2021 approved budget. The increase is due to a projected increase in employer contributions to

group health insurance and other salaries and wages fringe benefits. The approved budget also include 12.0 FTE positions, which is the same as the FY 2021 approved number.

The approved budget for the Department of Credit Unions for FY 2023 is \$1.3 million, all from the Credit Union Fee Fund. This is an increase of \$87, or less than 0.1 percent, above the FY 2022 approved budget. The increase is due to a projected increase in employer contributions to group health insurance and other salaries and wages fringe benefits. The approved budget also include 12.0 FTE positions, which is the same as the FY 2022 approved number.

Department of Credit Unions

	<u>FY 2021</u>			<u>FY 2022</u>			<u>FY 2023</u>		
	SGF	All Funds	FTE	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate/Request	\$ -	\$ 1,265,581	12.0	\$ -	\$ 1,321,060	12.0	\$ -	\$ 1,321,060	12
Governor's Changes:									
1. Agency Salary Adjustment Deletion	\$ -	\$ -	-	\$ -	\$ (46,693)	-	\$ -	\$ (46,606)	-
<i>Subtotal - Governor's Recommendation</i>	<u>\$ -</u>	<u>\$ 1,265,581</u>	<u>12.0</u>	<u>\$ -</u>	<u>\$ 1,274,367</u>	<u>12.0</u>	<u>\$ -</u>	<u>\$ 1,274,454</u>	<u>12</u>
Change from Agency Est./Req.	\$ -	\$ -	-	\$ -	\$ (46,693)	-	\$ -	\$ (46,606)	-
Percent Change from Agency Est./Req.	-- %	-- %	0.0 %	-- %	(3.5)%	0.0 %	-- %	(3.5)%	0.0 %
Legislative Action:									
2. No Changes	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
TOTAL APPROVED	<u><u>\$ -</u></u>	<u><u>\$ 1,265,581</u></u>	<u><u>12.0</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,274,367</u></u>	<u><u>12.0</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,274,454</u></u>	<u><u>12.0</u></u>
Change from Gov. Rec.	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Percent Change from Gov. Rec.	-- %	-- %	0.0 %	-- %	-- %	0.0 %	-- %	- %	0.0 %
Change from Agency Est./Req.	\$ -	\$ -	-	\$ -	\$ (46,693)	-	\$ -	\$ (46,606)	-
Percent Change from Agency Est./Req.	-- %	-- %	0.0 %	-- %	(3.5)%	0.0 %	-- %	(3.5)%	0.0 %

1. The Governor deleted \$46,693 for FY 2022 and \$46,606 for FY 2023, all from the Credit Union Fee Fund, to remove the agency's requested 5.0 percent salary increase for all of its employees.

2. The Legislature did not recommend any changes to the agency's budget.