Chairman Smith and members of the House Taxation Committee

I am writing in support of HB 2571 which would allow for a trade-in allowance when selling any buying a different motor vehicle within 180 days.

I have had many classic and sports cars over the years and rarely trade my cars into a dealership. I lose over 9% or more when I sell my vehicles to a friend or car club member and purchase another vehicle.

I strongly support a bill that would end our paying sale taxes on individual buying cars from other individuals.

Thank you for hearing my statement supporting this bill

Ken Lauderdale

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